



Golden Hills School Division

Inspiring Confident, Connected, Caring Citizens of the World

Quick Facts – Audit 2019/2020



GHSD Auditors

**Total Operating Revenue
\$85M**

Annual Surplus/ (Deficits)

	Actual Surplus/Deficit per audited AFS 19/20	Projected per Fall Update 19/20
Overall	\$ 1,836,255	\$(1,845,653)
Transportation	\$ 293,942	\$ (292,024)
Facilities	\$(1,199,677)	\$(1,553,522)

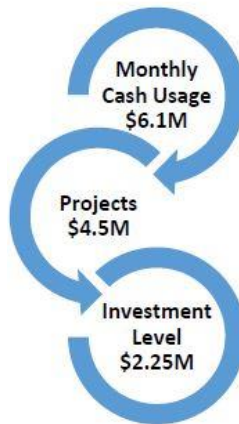
***COVID impacted budget**



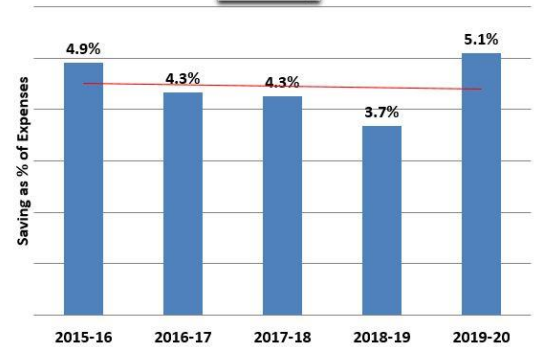
Again

- Payroll
- Capital Assets/Projects
- School Generated Funds
- Financial Statements
- Internal Controls

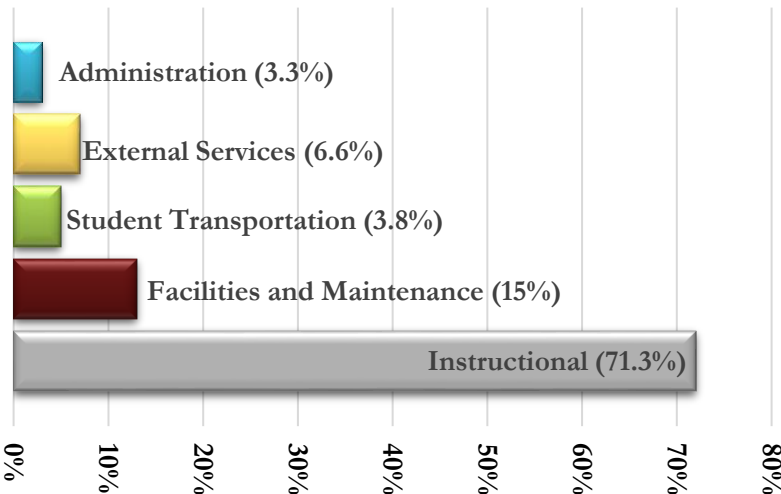
Cash Flow



Savings
5 Year History



Areas \$ are Spent



Funding Sources

Provincial Government	84.1%
Federal Government	2.1%
External Services	6.3%
School Fees, SGF and Other Revenue	7.5%

Where are \$\$ Going?

- Staffing in our schools
- Capital Projects
- Busing Students
- Ensuring Safe and Functional School Spaces

Golden Hills Commits to:

- ✓ Provide the best education for our students
- ✓ Respond to parents and students
- ✓ Make local decisions for local needs