



ALBERTA EDUCATION GOALS

Every Student is Successful

First Nations, Metis and Inuit students are successful

Alberta's Education system is Inclusive

Alberta has quality teaching and school leadership – Collaborative Days

Alberta's Education System is governed effectively



2017 – 2018 Fall Budget Update

Golden Hills School Division

Vision – Inspiring confident, connected, caring citizens of the world

Mission – Intentionally maximizing learning for all

Motto – Powering hope and possibilities

Budget Principles

\$86 Million Annual Budget



Use reserves to
balance budget

- **Balance budget.**
- **Balance expenditures within Departments.**
- **Budget process is open and involves stakeholders.**
- **The budget aligned with Education Plan.**
- **Resources will be allocated for equitable and fair opportunity for each student.**
- **Guided by principles of transparency and public accountability for the use of resources and the results achieved.**
- **The budget will reflect appropriate reserves that ensure financial health and encumbrances.**

What's different from Spring

- Provincial Enrolment up from Projected
- International Student Enrolment up from last year
- Increased fuel price projections
- Siksika Services Agreement signed
- Fees, gifts and donations increased
- Amortization Increased
(Wheatland Crossing School & Trinity Christian Academy)
- Classroom Improvement Funds
- School Nutrition Fund

?

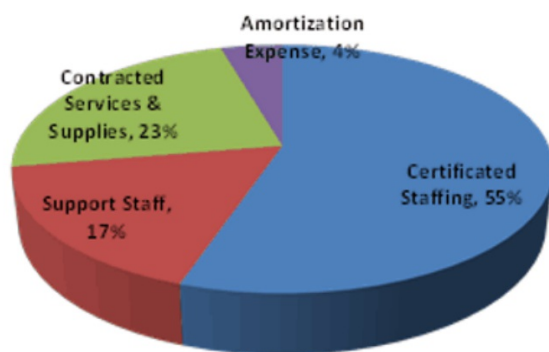
TOTAL ENROLMENT IS UP 1%
7,028 Head Count
**(Provincial/International/Siksika/
Home Education)**



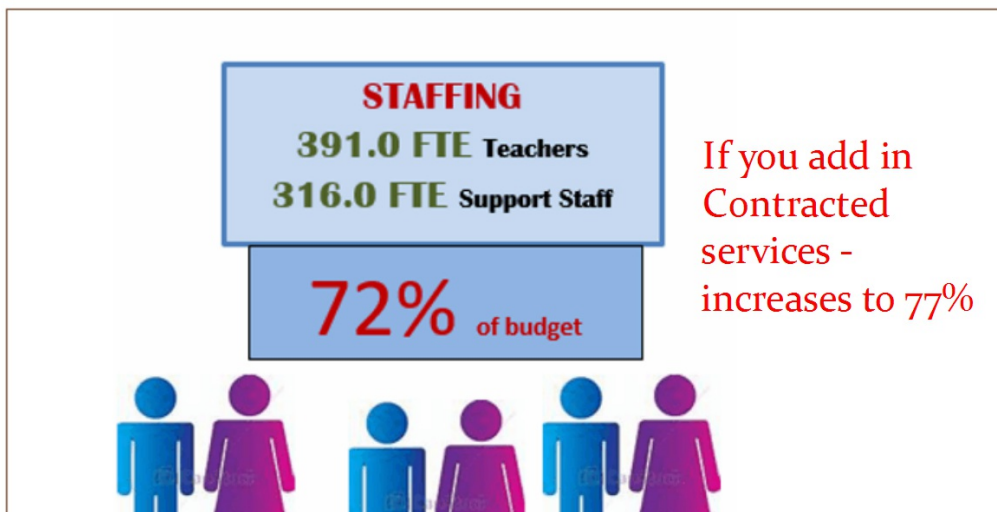
Provincial Enrolment		
Kindergarten	↑	35
Grade 1-3	↓	-17
Grade 4-6	↓	-33
Grade 7-9	↑	23
Grade 10-12	↑	14
Total	↓	-22

Expenditures

\$\$ SPENT FOR OUR KIDS



STAFFING



Cost Savings

Schools

- Continuous review of efficiencies within the school, focus on keeping resources in classrooms

Transportation

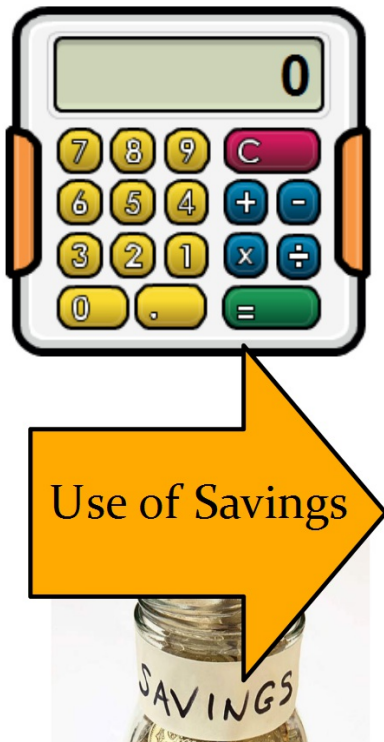
- Consolidation of routes, improve efficiencies, facilitate choice

Plant Operations & Maintenance

- Lights out approach, joint use agreement, efficiencies in cleaning

Administration

- Reduced costs down to 3% (limit is 3.6%)



Projected Deficits for 17/18

Plant, Operations & Maintenance
(\$268,796)

Transportation (\$226,032)

Schools/Depts - (\$557,115)

Total 2017/2018 Deficit - (\$1,051,943)

Accumulated Operating Surplus

Savings declining

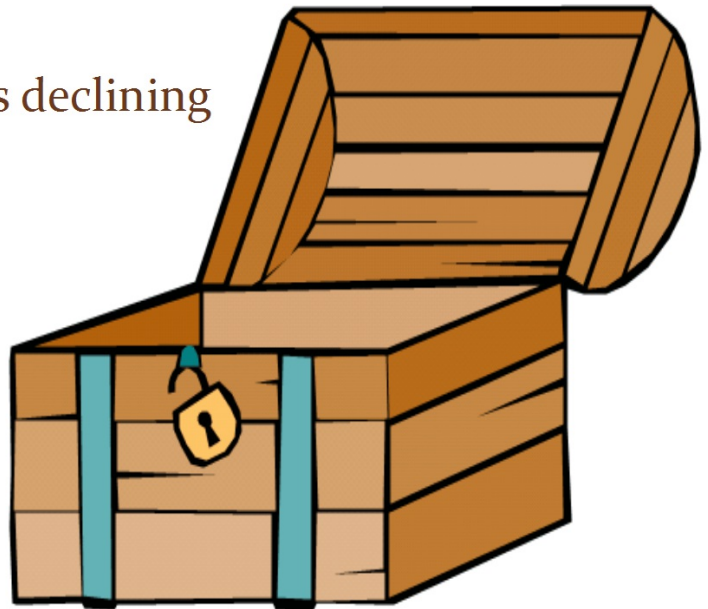
School Generated Fees

School/Department Reserves -

Prior Year Carry Over

Evergreen Savings

Capital Reserve



Final Take-Aways

17/18 Fall updated Projection of (\$1,051,943)
Spring Projection - (\$1,131,220)

Continued Deficits - but reduced POM & Transportation deficits

Project Overruns - minimize deficits

Funding - driven by enrolment

Expenditures - driven by staffing decisions