

School Jurisdiction Code: 2155

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2019

[School Act, Sections 147(2)(b) and 276]

2155 Golden Hills School Division No. 75

Legal Name of School Jurisdiction

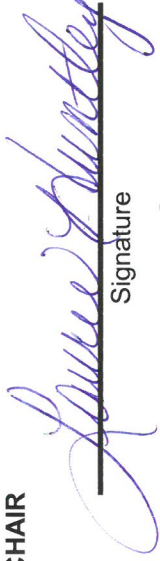
435A Highway #1 Strathmore AB T1P 1J4; 403-934-5121; tahra.sabir@ghsd75.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Ms. Laurie Huntley

Name

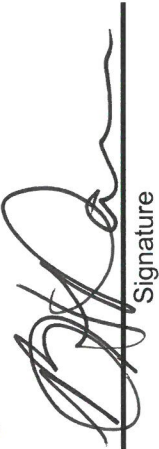


Signature

SUPERINTENDENT

Mr. Bevan Daverne

Name



Signature

SECRETARY TREASURER or TREASURER

Ms. Tahra Sabir

Name



Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on May 29, 2018 .**

Date




Version: 170615




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Color coded cells:

 blue cells: require the input of data/descriptors wherever applicable.
 salmon cells: contain referenced juris. information - protected
 green cells: populated based on information previously submitted

 grey cells: data not applicable - protected
 white cells: within text boxes REQUIRE the input of points and data.
 yellow cells: to be completed when yellow only.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY - 2018/2019 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Golden Hills 2018/2019

- Small school by necessity decrease of \$130,000 (consolidation of schools)
- IMR decrease of \$296K
- Continued financial shortfall related to the CEU cap for 45
- Expense increases including, utilities, fuel & insurance.

Impact of Enrolment

Preliminary projections show we are projected to decrease 139 FTE provincially funded students (3%) Federally funded students - Siksika (155) will stay the same. International students will increase from 225 to 250 FTE

Classroom Improvement Fund and Class size dollars help stabilize class size and in rural schools help reduce number of multiple grades.

Continued enhancement of the system to be able to deliver the same service without compromising the needs of the students.

A deficit is anticipated for both POM and Transportation and we have implemented reductions in the following areas:

- Plant Operations and Maintenance - \$660K deficit
- reduced caretaking tasks
- continued to pursue efficiencies with utilities costs, maintenance needs which include air handling practices
- utilization rate for the division is on average at 65%, as a result, space optimization is difficult to achieve.
- continuous review of caretaking savings which may include supply sources and contracted opportunities.

Transportation = \$260K deficit

- continued review of routes which include consolidation while keeping ride times reasonable
- maintenance adjustments without compromising safety of buses
- continue to source parts from suppliers to reduce costs
- negotiate with suppliers for reduced pricing
- reduce bus driver wait time for repairs
- reduce service time with scheduled maintenance visits

Classroom Improvement Fund of \$827,200 included in revenue. 100% is spent on staffing

Using reserves to offset Inclusive Education needs as funding does not allow for the necessary resources needed in the amount of over \$600K.

Significant Business and Financial Risks:

- Enrolment continues to be volatile
- currency changes in the market impacts purchasing costs
- projecting to use \$3.3M of reserves, sustainability of programs in jeopardy as reserves are declining.
- as enrolment increases the use of reserves will decrease

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2018/2019	Fall Budget Update 2017/2018	Actual Audited 2016/2017
REVENUES			
Alberta Education	\$72,135,869	\$73,770,266	\$72,221,685
Other - Government of Alberta	\$818,010	\$308,715	\$302,178
Federal Government and First Nations	\$1,512,658	\$1,537,565	\$1,489,738
Other Alberta school authorities		\$0	\$0
Out of province authorities		\$0	\$0
Alberta Municipalities-special tax levies	\$42,200	\$40,000	\$42,200
Property taxes		\$0	\$0
Fees	\$1,420,276	\$1,408,504	\$1,640,743
Other sales and services	\$6,097,045	\$6,353,647	\$7,121,335
Investment income		\$0	\$9,986
Gifts and donations	\$237,000	\$423,374	\$186,366
Rental of facilities	\$97,000	\$107,000	\$96,541
Fundraising	\$475,000	\$650,000	\$458,344
Gains on disposal of capital assets		\$0	\$0
Other revenue	\$1,453,000	\$596,740	\$284,057
	\$84,288,058	\$85,195,811	\$83,853,173
EXPENSES			
Instruction - Early Childhood Services	\$2,810,203	\$2,883,272	\$2,749,214
Instruction - Grades 1-12	\$60,928,276	\$59,880,634	\$60,326,881
Plant operations & maintenance	\$11,627,827	\$11,276,281	\$10,303,838
Transportation	\$4,079,100	\$4,044,687	\$4,268,359
Administration	\$2,550,909	\$2,526,233	\$2,559,760
External Services	\$5,536,647	\$5,636,647	\$4,167,592
	\$87,532,962	\$86,247,754	\$84,375,644
TOTAL REVENUES			
ANNUAL SURPLUS (DEFICIT)			
	(\$3,244,904)	(\$1,051,943)	(\$522,471)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2018/2019	Fall Budget Update 2017/2018	Actual Audited 2016/2017
EXPENSES			
Certificated salaries	\$38,398,605	\$38,674,896	\$37,452,302
Certificated benefits	\$8,266,234	\$8,489,611	\$8,062,520
Non-certificated salaries and wages	\$12,297,810	\$12,146,666	\$12,428,158
Non-certificated benefits	\$3,251,592	\$3,228,860	\$3,286,057
Services, contracts, and supplies	\$19,731,707	\$18,339,388	\$18,410,169
Capital and debt services			
Amortization of capital assets			
Supported	\$4,174,344	\$3,838,719	\$3,126,129
Unsupported	\$1,265,170	\$1,459,614	\$1,432,153
Interest on capital debt			
Supported		\$0	\$0
Unsupported	\$65,000	\$65,000	\$71,820
Other interest and finance charges	\$7,500	\$5,000	\$10,931
Losses on disposal of capital assets		\$0	\$20,764
Other expenses	\$75,000	\$0	\$74,641
	\$87,532,962	\$86,247,754	\$84,375,644
TOTAL EXPENSES			

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2018/2019	Fall Budget Update 2017/2018	Actual 2016/2017
FEES			
TRANSPORTATION	\$0	\$0	\$0
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$56,980	\$416,403
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$9,415	\$9,225	\$8,536
Alternative program fees	\$328,125	\$224,780	\$94,785
Fees for optional courses	\$144,795	\$218,807	\$147,919
ECS enhanced program fees	\$30,000	\$425	\$0
ACTIVITY FEES			
Other fees to enhance education <small>(Describe here)</small>	\$491,586	\$261,781	\$199,839
NON-CURRICULAR FEES			
Extra-curricular fees	\$191,500	\$213,875	\$341,042
Non-curricular goods and services	\$188,949	\$138,171	\$123,003
NON-CURRICULAR TRAVEL			
OTHER FEES <small>(Describe here)</small>	\$23,058	\$270,350	\$127,753
TOTAL FEES	\$0	\$0	\$81,619
	\$1,420,276	\$1,408,504	\$1,640,743

*PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

	Approved Budget 2018/2019	Fall Budget Update 2017/2018	Actual 2016/2017
Please disclose amounts paid by parents of students that are recorded as "Other sales and services" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.			
Cafeteria sales, hot lunch, milk programs	\$531,000	\$422,000	\$445,308
Special events	\$134,000	\$92,000	\$96,622
Sales or rentals of other supplies/services	\$109,000	\$66,000	\$75,564
Out of district unfunded student revenue	\$0	\$8,300	\$0
International and out of province student revenue	\$5,536,647	\$4,641,000	\$3,653,363
Adult education revenue	\$10,000	\$9,030	\$9,030
Preschool	\$50,000	\$48,000	\$49,745
Child care & before and after school care	\$1,500	\$1,300	\$1,236
Lost item replacement fees	\$2,500	\$1,900	\$3,170
Bulk supply sales			
Other (describe) <small>Lunch/Milk/Hot Dogs, etc. - Lunch Program</small>	\$0	\$3,600	\$0
Other (describe) <small>Library</small>	\$0	\$0	\$366,675
Other (describe) <small>Sponsorships for Events</small>	\$15,000	\$0	\$0
Other (describe) <small>Other sales (describe here)</small>	\$0	\$0	\$0
Other (describe) <small>Other sales (describe here)</small>	\$0	\$0	\$0
TOTAL	\$6,389,647	\$5,293,130	\$4,700,715

BUDGETED SCHEDULE OF SUPPLEMENTARY DETAILS OF FEE REVENUE

for the Year Ending August 31

(A)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Explanation of Other Costs (Column "(C)"),	Other Costs under (B)**	Entry Fees and Admissions	Transportation Component	Supplies & Materials**	Total	
	2018/2019	2018/2019	2018/2019	2018/2019	2018/2019	2018/2019

TRANSPORTATION	\$0	\$0	\$0	\$0	\$0	\$0
BASIC INSTRUCTION SUPPLIES (instructional supplies, & materials)	\$0	\$0	\$0	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION						
Technology user fees	\$9,415	\$0	\$0	\$0	\$9,415	\$9,415
Alternative program fees	\$328,125	\$0	\$0	\$0	\$328,125	\$328,125
Fees for optional courses	\$144,795	\$0	\$0	\$0	\$144,795	\$144,795
ECS enhanced program fees	\$30,000	\$0	\$0	\$0	\$30,000	\$30,000
ACTIVITY FEES	\$491,586	\$0	\$0	\$0	\$491,586	\$491,586
Other fees to enhance education	\$12,848	\$0	\$0	\$0	\$12,848	\$12,848
NON-CURRICULAR FEES						
Extra-curricular fees	\$191,500	\$0	\$0	\$0	\$191,500	\$191,500
Non-curricular goods and services	\$188,949	\$0	\$0	\$0	\$188,949	\$188,949
NON-CURRICULAR TRAVEL	\$23,058	\$0	\$0	\$0	\$23,058	\$23,058
OTHER FEES***						
TOTAL FEES	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
	\$1,420,276	\$0	\$0	\$0	\$1,420,276	\$1,420,276

**Supplies and Materials represent consumables (one-time use such as paper), reusable supplies, equipment rental, workbooks).

***Describe purpose of other fees. DO NOT use blanket names such as "Kindergarten", "Instructional Fees", "School Division Fees", "Registration Fees", etc.

****Use Other Fees only for fees which do not meet predefined categories as described on Pages 14 & 15 of the Budget Guidelines 2018/2019

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2017	\$20,807,391	\$14,469,148	\$0	\$5,480,193	\$54,878	\$5,425,315	\$858,050
2017/2018 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$0						
Estimated board funded capital asset additions	\$1,400,000			(\$1,400,000)	(\$1,400,000)	\$0	\$0
Estimated disposal of unsupported tangible capital assets	(\$25,000)	\$0		(\$25,000)	(\$25,000)		\$0
Estimated amortization of capital assets (expense)	(\$5,439,514)	(\$5,439,514)		\$5,439,514	\$5,439,514		
Estimated capital revenue recognized - Alberta Education	\$3,840,000	\$3,840,000		(\$3,840,000)	(\$3,840,000)		
Estimated capital revenue recognized - Other GOA	\$0	\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources	\$103,000	\$103,000		(\$103,000)	(\$103,000)		
Estimated changes in Endowments	\$0			\$0	\$0		
Estimated unsupported debt principal repayment		\$134,087		(\$134,087)	(\$134,087)		
Estimated reserve transfers (net)							(\$850,000)
Estimated assumptions/transfers of operations (explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2018	\$20,782,391	\$14,506,721	\$0	\$6,267,620	\$842,305	\$5,425,315	\$8,050
2018/2019 Budget projections for:							
Budgeted surplus(deficit)	(\$3,244,904)			(\$3,244,904)	(\$3,244,904)		
Projected board funded capital asset additions	\$300,000			(\$200,000)	(\$100,000)		(\$100,000)
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		(\$10,000)	(\$10,000)		\$10,000
Budgeted amortization of capital assets (expense)	(\$5,439,514)	(\$5,439,514)		\$5,439,514	\$5,439,514		
Budgeted capital revenue recognized - Alberta Education	\$4,174,344	\$4,174,344		(\$4,174,344)	(\$4,174,344)		
Budgeted capital revenue recognized - Other GOA	\$0	\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources	\$0	\$0		\$0	\$0		
Budgeted changes in Endowments	\$0			\$0	\$0		
Budgeted unsupported debt principal repayment		\$138,600		(\$138,600)	(\$138,600)		
Projected reserve transfers (net)				\$0	\$1,386,029		\$0
Projected assumptions/transfers of operations (explain)	\$0	\$0	\$0	(\$100,000)	(\$100,000)		\$100,000
Projected Balances for August 31, 2019	\$17,537,487	\$13,680,151	\$0	\$3,839,286	\$0	\$3,839,286	\$18,050

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES

for the Year Ending August 31

Capital Reserves Usage	Operating Reserves Usage			Unrestricted Surplus Usage		
	Year Ended 31-Aug-2021	Year Ended 31-Aug-2020	Year Ended 31-Aug-2019	Year Ended 31-Aug-2021	Year Ended 31-Aug-2020	Year Ended 31-Aug-2019
\$28,050	\$8,050	\$10,000	\$10,000	\$842,305	\$5,439,514	\$5,479,500

Projected opening balance	\$842,305	\$0	\$0	\$0	\$5,425,315	\$3,839,286	\$3,000,936	\$18,050	\$28,050
Projected excess of revenues over expenses (surplus only)	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	Explanation - add'l space on AOS3 / AOS4	(\$10,000)	\$0	\$0	\$0	\$0	\$0	\$10,000	\$10,000
Budgeted amortization of capital assets (expense)	Explanation - add'l space on AOS3 / AOS4	\$5,439,514	\$5,479,500	\$5,479,500	\$5,379,500	\$5,379,500	\$5,379,500		
Budgeted capital revenue recognized	Explanation - add'l space on AOS3 / AOS4	(\$4,174,344)	(\$4,277,000)	(\$4,277,000)	(\$4,250,000)	(\$4,277,000)	(\$4,250,000)		
Budgeted changes in Endowments	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0		
Budgeted unsupported debt principal repayment	Explanation - add'l space on AOS3 / AOS4	(\$138,600)	(\$143,350)	(\$148,348)	(\$143,350)	(\$148,348)	(\$148,348)		
Projected reserves transfers (net)	Explanation - add'l space on AOS3 / AOS4	\$1,386,029	\$690,850	\$618,848	(\$1,386,029)	(\$147,500)	(\$20,500)	\$0	(\$543,350)
Projected assumptions/transfers of operations	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000	\$543,350
Increase (in use of) school generated funds	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New school start-up costs	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Decentralized school reserves	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-recurring certificated remuneration	Explanation - add'l space on AOS3 / AOS4	(\$2,095,006)	(\$750,000)	(\$600,000)	(\$750,000)	(\$750,000)	(\$600,000)		
Non-recurring non-certificated remuneration	Explanation - add'l space on AOS3 / AOS4	(\$222,237)	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)		
Non-recurring contracts, supplies & services	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional development, training & support	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Salary negotiation expenses	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Full-day kindergarten	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
English language learners	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
First nations, Metis, Inuit	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OH&S / wellness programs	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
B & S administration organization / reorganization	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt repayment	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fort McMurray wild fire related costs (unfunded)	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-salary related programming costs (explain)	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - School building & land	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Technology	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Vehicle & transportation	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Administration building	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - POM building & equipment	Explanation - add'l space on AOS3 / AOS4	(\$661,281)	(\$650,000)	(\$650,000)	(\$650,000)	(\$650,000)	(\$650,000)		
Repairs & maintenance - Other (explain)	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School land & building	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	Explanation - add'l space on AOS3 / AOS4	(\$25,000)	\$0	\$0	(\$25,000)	\$0	\$0	(\$25,000)	\$0
Capital costs - POM building & equipment	Explanation - add'l space on AOS3 / AOS4	(\$75,000)	\$0	\$0	(\$75,000)	\$0	\$0	(\$75,000)	\$0
Capital costs - Other	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transportation Deficit	Explanation - add'l space on AOS3 / AOS4	(\$266,380)	(\$250,000)	(\$250,000)	(\$250,000)	(\$250,000)	(\$250,000)		
Other 2 - please use this row only if no other row is appropriate	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation - add'l space on AOS3 / AOS4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated closing balance for operating contingency		\$0	\$0	\$0	\$0	\$3,839,286	\$3,000,936	\$2,361,588	\$18,050
Out of Balance		\$0	\$0	\$0	\$0	\$3,839,286	\$3,000,936	\$2,361,588	\$18,050
Total surplus as a percentage of 2019 Expenses		4.41%	3.46%	2.74%					
A/SO as a percentage of 2019 Expenses		4.39%	3.43%	2.70%					

**ANTICIPATED CHANGES IN ACCUMULATED OPERATING SURPLUS (SUPPLEMENTARY DETAIL)
for the Year Ending August 31**

The following provides further explanation of the anticipated changes to each component of AOS for the 2017/2018, 2018/2019, 2019/2020, and 2020/2021 years as outlined on pages 6 and 7. Please provide information on the acquisition of significant unsupported capital, non-recurring project expenditures, and intended use of funds to August 31, 2020. Note that unrestricted surplus, operating reserves, and/or capital reserves should include the jurisdiction's contingency for unexpected or emergent issues.

Additional detail on uses of Accumulated Operating Surplus:

2017/2018

Provide an explanation of material changes from the fall budget update originally submitted in November, 2017 for annual operating surplus (deficit), capital acquisitions, endowments, and/or other changes affecting unrestricted surplus, operating reserves, and capital reserves.

Fall Budget (submitted November 30, 2017) projected a deficit of \$1,051,943. However, we estimate a breakeven due to the following:

ALARIE dollars in the amount \$457,000 was not projected but was received.

Funds held by various schools and departments were not used as much as originally anticipated. This aligns with the conservative budgeting principle of estimating expenses a little higher than anticipated.

2018/2019

Please provide additional detail regarding uses of unrestricted surplus, operating reserves, and capital reserves not described on pages 6 and 7.

Supported amortization has increased as a result of the new school (George Freeman).

Use of reserves is completely dependent on enrolment numbers. Should enrolment decrease, more reserves are used, however should enrolment increase, less reserves are used.

For the 2018/2019 year - enrolment is more unpredictable as a new school will open and we are unsure of how this will impact our existing schools. We are projecting to use a large amount of reserves, however this is a worst case scenario and we anticipate enrolment will not decrease as much as projected. However, management of staff levels in May/June versus potential reductions in September is better business practice.

**ANTICIPATED CHANGES IN ACCUMULATED OPERATING SURPLUS (SUPPLEMENTARY DETAIL)
for the Year Ending August 31**

The following provides further explanation of the anticipated changes to each component of AOS for the 2017/2018, 2018/2019, 2019/2020, and 2020/2021 years as outlined on pages 6 and 7. Please provide information on the acquisition of significant unsupported capital, non-recurring project expenditures, and intended use of funds to August 31, 2020. Note that unrestricted surplus, operating reserves, and/or capital reserves should include the jurisdiction's contingency for unexpected or emergent issues.

Additional detail on uses of Accumulated Operating Surplus:**2019/2020**

Please provide additional detail regarding uses of unrestricted surplus, operating reserves, and capital reserves not described on pages 6 and 7.

Our unrestricted surplus and operating reserves are dependent upon enrollment in our district.

2020/2021

Please provide additional detail regarding uses of unrestricted surplus, operating reserves, and capital reserves not described on pages 6 and 7.

Use of reserves is dependent on enrollment numbers and as enrollment increases, there is less use of reserves. As enrollment decreases there is a need to use more reserves.

August 31, 2021

Describe the jurisdiction's intended use of unrestricted surplus, operating reserves, and capital reserves balances expected as at August 31, 2021.

As enrollment is projected to decrease, annual funds are not enough to sustain current programming, so as a result we use reserves to sustain staff positions.

Our division is continuously looking for innovative ways to continue to capture enrollment by offering diverse programming, excellence in teaching and safe and caring facilities for our students.

We are competing with separate, homeschool, and private school systems. Over the past 6 years, our participate rate for Golden Hills has increased.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2018/2019 (Note 2)	Actual 2017/2018	Actual 2016/2017	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	3,919	4,000	4,296	Head count
Grades 10 to 12	1,476	1,491	1,527	Note 3
Total	5,395	5,491	5,823	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Percentage Change	-1.7%	-5.7%		
Other Students:				
Total	405	380	330	Note 4
Total Net Enrolled Students				
	5,800	5,871	6,153	
Home Ed and Blended Program Students				
	402	365	289	Note 5
Total Enrolled Students, Grades 1-12	6,202	6,236	6,442	
Percentage Change	-0.5%	-3.2%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	270	266	286	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	780	769	682	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	358	428	410	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children			-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	358	428	410	
Program Hours	475	475	475	Minimum: 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	179	214	205	
Percentage Change	-16.4%	4.4%		
Of the Eligible Funded Children:				
Students with Severe Disabilities	72	71	31	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	33	32	5	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2016/2017 budget report preparation.
- 3) The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- 4) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 5) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	2018/2019	2017/2018	2016/2017	Notes
Budgeted	Actual	Actual	Fall Budget	Actual

CERTIFICATED STAFF

School Based	370.3	370.7	381.0	385.6	Teacher certification required for performing functions at the school level
Non-School Based	9.0	13.7	9.7	10.0	Teacher certification required for performing functions at the system/central office level
Total Certificated Staff FTE	379.3	384.4	390.7	395.6	FTE for personnel possessing a valid Alberta teaching certificate or equivalency
<i>Percentage change from prior period</i>	-1.3%	-2.8%	-2.9%	-1.2%	

If an average standard cost is used, please disclose rate:

\$ 104,000	\$ 104,000	\$ 104,000
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Student F.T.E. per certificated Staff

16.8	16.8	16.8
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Certificated Staffing Change due to:

(5.0)	(6.4)	(5.0)
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Enrollment Change (4.9) If negative change impact, the small class size initiative is to include any/all teachers retained.

Small Class Size Initiative (5.0) (6.4)

Other Factors (5.0) (6.4) If enrollment change impact on teacher FTEs is negative, include any/all teachers retained.

Total Change (5.0) (6.4) Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated (6.0) (6.0) FTEs

Non-permanent contracts not being renewed (6.0) (6.0) FTEs

Other (retirement, attrition, etc.) (12.0) (11.0) n/a Descriptor (required) retirements

Total Negative Change in Certificated FTEs (18.0) (17.0) n/a Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

NON-CERTIFICATED STAFF

Instructional	193.6	-	171.0	193.6	Personnel providing instruction support for schools under 'instruction' program areas.
Plant Operations & Maintenance	36.7	34.0	34.0	44.8	Personnel providing support to maintain school facilities
Transportation	71.0	73.0	76.0	82.0	Personnel providing direct support to the transportation of students to and from school
Other	33.0	34.0	35.0	34.8	Personnel in Board & System Admin. and External service areas.
Total Non-Certificated Staff FTE	140.7	141.0	141.0	155.2	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
<i>Percentage Change</i>	-0.2%	-60.3%	-55.5%	-11.0%	

Explanation of Changes:

Additional Information
Are non-certificated staff subject to a collective agreement?
Please provide terms of contract for 2017/18 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTEs.

BOARD AND SYSTEM ADMINISTRATION	
2018/2019 EXPENSES UNDER (OVER) MAXIMUM LIMIT	
2155	
	TOTAL EXPENSES (From "Total" column of Line 28 of Schedule of Program Operations)
	\$87,532,962
	Enter Number of Net Enrolled Students:
	5,800
	Enter Number of Funded (ECS) Children:
	358
	Enter "C" if Charter School
	STEP 1
	Calculation of maximum expense limit percentage for Board and System Administration expenses
	If "Total Net Enrolled Students" are 6,000 and over = 3.6%
2.91%	If "Total Net Enrolled Students" are 2,000 and less = 5.4%
	The Maximum Expense Limit for Board and System Administration is based on an arithmetical
	proportion for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students,
	between 2,000 to 6,000 at .00045 per FTE (Example: 4,500 FTE count grades 1-12 = 6,000 - 4,500 =
	1,500 X .00045 = 0.675% plus 3.6% = maximum expense limit of 4.28%).
	STEP 2
	A. Calculate maximum expense limit amounts for Board and System Administration expenses
	Maximum Expense Limit percentage (Step 1) x TOTAL EXPENSES
	\$3,229,966
	B. Considerations for Charter Schools and Small School Boards:
	If charter schools and small school boards,
	the amount of Small Board Administration funding (funding Manual Section 1.13)
	\$0
	2018/2019 MAXIMUM EXPENSE LIMIT (the greater of A or B above)
	\$3,229,966
	Actual Board & System Administration from G31 of "Budgeted Statement of Operations"
	\$2,550,909
	Amount Overspent
	\$0

