



GOLDEN HILLS SCHOOL DIVISION No.75

Inspiring confident, connected, caring citizens of the world

Audit 15/16 Quick Fact Sheet

Audited by:



Clean Audit
Projects
Complexities
Reduced Savings

Deficit

Overall - (\$883,377)

Includes:



Transportation – (\$292,818)



Facilities – (\$743,647)



Beginning of the year - \$6M

End of the year - \$2M

Investments – down \$4M

Cash Used - \$8M



\$83M



Alberta Education – 86%
Federal Government – 2%
External – 5%
Amortization – 4%
SGF – 4%

2015/2016 – used \$883,377 savings

Projected to use \$2,089,000 in 2016/2017

Used \$6.6M in Savings in 2015/2016

1. Purchased Trinity
2. Purchased Buses
3. Project Extra's

Rebuild savings for:
✓ Enrolment volatility
✓ Grant Changes
✓ Capital Projects
Need ability to plan



- ✓ Certificated Staffing – 55%
- ✓ Support Staff – 18%
- ✓ Contracted Services & Supplies – 24%
- ✓ Amortization – 3%

Instructional	Facilities	Transportation	Administration	External
75% (\$63M)	12% (\$10.2M)	5% (\$4M)	3% (\$2.5M)	5% (\$4.3M)

Financial Health:



Liquidity – ability to make short term commitments – 1.36% down from 1.68%

Accumulated Surplus to Expense Ratio – 5.17% down from 8.48%

Capital Assets – Age of Assets – 65% vs 57% for all jurisdictions