

2155 Golden Hills Regional Division No. 75

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 1

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$74,030,739	\$72,135,869	\$1,894,870	2.6%
Other - Government of Alberta	\$310,914	\$818,010	(\$507,096)	-62.0%
Federal Government and First Nations	\$1,622,314	\$1,512,658	\$109,656	7.2%
Other Alberta school authorities	\$0	\$0	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$47,200	\$42,200	\$5,000	11.8%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$1,402,496	\$1,420,276	(\$17,780)	-1.3%
Other sales and services	\$7,046,608	\$6,097,045	\$949,563	15.6%
Investment income	\$150,000	\$0	\$150,000	100.0%
Gifts and donation	\$165,658	\$237,000	(\$71,342)	-30.1%
Rental of facilities	\$97,000	\$97,000	\$0	0.0%
Fundraising	\$400,000	\$475,000	(\$75,000)	-15.8%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$2,300,000	\$1,453,000	\$847,000	58.3%
Total revenues	\$87,572,929	\$84,288,058	\$3,284,871	3.9%
Expenses By Program				
Instruction - Early Childhood Services	\$3,370,900	\$2,810,203	\$560,697	20.0%
Instruction - Grades 1 - 12	\$60,501,271	\$60,928,276	(\$427,005)	-0.7%
Plant operations and maintenance	\$11,754,503	\$11,627,827	\$126,676	1.1%
Transportation	\$4,041,040	\$4,079,100	(\$38,060)	-0.9%
Board & system administration	\$2,591,078	\$2,550,909	\$40,169	1.6%
External services	\$6,234,137	\$5,536,647	\$697,490	12.6%
Total Expenses	\$88,492,929	\$87,532,962	\$959,967	1.1%
Annual Surplus (Deficit)	(\$920,000)	(\$3,244,904)	\$2,324,904	71.6%
Expenses by Object				
Certificated salaries & wages	\$38,978,620	\$38,398,605	\$580,015	1.5%
Certificated benefits	\$8,871,338	\$8,266,234	\$605,104	7.3%
Non-certificated salaries & wages	\$12,807,899	\$12,297,810	\$510,089	4.1%
Non-certificated benefits	\$3,141,333	\$3,251,592	(\$110,259)	-3.4%
Services, contracts and supplies	\$19,002,716	\$19,731,707	(\$728,991)	-3.7%
Amortization expense - supported	\$4,174,344	\$4,174,344	\$0	0.0%
Amortization expense - unsupported	\$1,369,179	\$1,265,170	\$104,009	8.2%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$65,000	\$65,000	\$0	0.0%
Other interest and finance charges	\$7,500	\$7,500	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$75,000	\$75,000	\$0	0.0%
Total Expenses	\$88,492,929	\$87,532,962	\$959,967	1.1%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2018	\$5,523,772	\$6,267,620	(\$743,848)	-11.9%
Accumulated Surplus from Operations - August 31, 2019	\$4,500,000	\$3,839,286	\$660,714	17.2%
Capital Reserves - August 31, 2018	\$1,146,827	\$8,050	\$1,138,777	14146.4%
Capital Reserves - August 31, 2019	\$750,000	\$18,050	\$731,950	4055.1%
Certificated Staff FTE's				
School based	383.0	370.3	12.7	3.4%
Non-school based	9.0	9.0	-	0.0%
Total Certificated Staff FTE's	392.0	379.3	12.7	3.3%
Non-Certificated Staff FTE's				
Instructional	205.2	0.0	205.2	100.0%
Plant operations & maintenance	37.0	36.7	0.3	0.8%
Transportation	72.6	71.0	1.6	2.2%
Other non-instructional	33.0	33.0	-	0.0%
Total Non-Certificated Staff FTE's	347.8	140.7	207.1	147.2%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 27, 2018

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

2155 Golden Hills Regional Division No. 75

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 2

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$0	\$0	\$0	0.0%
Basic instruction supplies	\$0	\$0	\$0	0.0%
Lunchroom Supervision & Activity Fees	\$0	\$0	\$0	0.0%
Technology user-fees	\$9,415	\$9,415	\$0	0.0%
Alternative program fees	\$327,125	\$328,125	(\$1,000)	-0.3%
Fees for optional courses	\$144,870	\$144,795	\$75	0.1%
ECS enhanced program fees	\$30,000	\$30,000	\$0	0.0%
Activity fees	\$511,106	\$491,586	\$19,520	4.0%
Other fees to enhance education	\$3,875	\$12,848	(\$8,973)	-69.8%
Extra-curricular fees	\$195,700	\$191,500	\$4,200	2.2%
Non-curricular supplies, materials, and services	\$154,555	\$188,949	(\$34,394)	-18.2%
Non-curricular travel	\$22,850	\$23,058	(\$208)	-0.9%
Other fees	\$3,000	\$0	\$3,000	100.0%
Total fees	\$1,402,496	\$1,420,276	(\$17,780)	-1.3%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$500,000	\$531,000	(\$31,000)	-5.8%
Special events	\$110,000	\$134,000	(\$24,000)	-17.9%
Sales or rentals of other supplies / services	\$109,000	\$109,000	\$0	0.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$6,234,137	\$5,536,647	\$697,490	12.6%
Adult education revenue	\$5,000	\$10,000	(\$5,000)	-50.0%
Preschool	\$50,000	\$50,000	\$0	0.0%
Child care & before and after school care	\$1,500	\$1,500	\$0	0.0%
Lost item replacement fees	\$2,500	\$2,500	\$0	0.0%
Bulk Supply Sales	\$0	\$0	\$0	0.0%
Lunch/Milk/Hot Dogs, etc. - Lunch Program	\$0	\$0	\$0	0.0%
Library	\$0	\$0	\$0	0.0%
Sponsorships for Events	\$15,000	\$15,000	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$7,027,137	\$6,389,647	\$637,490	10.0%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	4,015.5	3919.0	96.5	2.5%
Eligible funded students - Grades 10 to 12	1,487.0	1476.0	11.0	0.7%
Other students	415.0	405.0	10.0	2.5%
Home ed and blended program students	437.0	402.0	35.0	8.7%
Total Enrolled Students, Grades 1-12	6,354.5	6,202.0	152.5	2.5%
Early Childhood Services (ECS)				
Eligible funded children - ECS	441.0	358.0	83.0	23.2%
Other children	-	0.0	-	0.0%
Program hours	475.0	475.0	-	0.0%
ECS FTE's Enrolled	220.5	179.0	41.5	23.2%

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