

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2023**


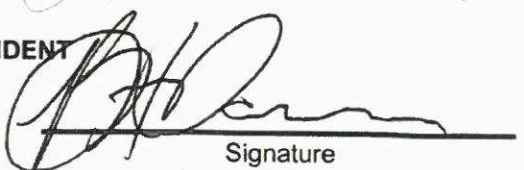
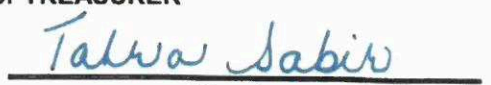
[Education Act, Sections 139(2)(b) and 244]

2155 The Golden Hills School Division

Legal Name of School Jurisdiction

435A Highway #1 Strathmore AB AB T1P 1J4; 403-934-5121; tahra.sabir@ghsd75.ca

Contact Address, Telephone & Email Address

BOARD CHAIR	
Ms. Laurie Huntley _____ Name	 _____ Signature
SUPERINTENDENT	
Mr. Bevan Daverne _____ Name	 _____ Signature
SECRETARY TREASURER or TREASURER	
Ms. Tahra Sabir _____ Name	 _____ Signature
Certified as an accurate summary of the year's budget as approved by the Board of Trustees at its meeting held on <u>May 24, 2022</u> Date	

c.c. Alberta Education
c/o Jianan Wang, Financial Reporting & Accountability Branch
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15 Color coded cells:

	blue cells: require the input of data/descriptors wherever applicable.		grey cells: data not applicable - protected
	salmon cells: populated from data entered in this template		white cells: within text boxes REQUIRE the input of points and data.
	green cells: populated based on information previously submitted		yellow cells: to be completed when yellow only.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2022/2023 BUDGET REPORT

21 The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into
 22 consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year
 23 Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will
 24 support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

27 Projected enrolment increase of 2%

29 **RESERVES** will be used for the following:

31 **Evergreening** - we have been saving and planning to purchase school technology (laptops, computers, Active Boards, projectors, wireless and Network
 32 Infrastructure) as these require replacement on average every 3-6 years. We have been able to manage without a large spend for technology for a number of
 33 years.

34 **Upgrade in Software** - we are in the process for saving for some various software needs. This process is part of a 3-5 year plan.

36 **Intervention Programs** - prior to the Friday, May 28th, 2021, Golden Hills budgeted and planned to provide intervention programs for learning gaps related to pandemic.
 37 These include early literacy, early numeracy intervention, levelled literacy intervention and late literacy intervention. We are also adding supports for wellness programs,
 38 social emotional and counseling services. Additional time will be allocated for small groups and individual counselling. We are hoping with the recent announcement, we can
 39 target the funding to grades 1-3 and the dollars originally set aside will allow us to provide these services to more students in the 4-12 grade range.

40 **Insurance Retention** - Golden Hills is part of a reciprocal called ARMIC. As part of risk mitigation process and reduction in future premiums we are setting
 41 dollars aside to contribute to a self-insured retention program. Currently we have a government backstop and are hoping this will extend so we can have time
 42 to continue to mitigate risks and build equity.

43 **Uncertainty in Funding** - Golden Hills has used reserves to mitigate changes in funding, such as the recent changes in the funding framework and removal of
 44 grants ie (Class size). We were able to maintain and provide our workforce with stability and security for both teaching staff and school based support staff.
 45 Reserves also allow us to provide a transitioning process for staffing and supplies costs ie if there is a reduction in funding, this doesn't automatically mean we
 46 lay off teachers, rather we work through a transition process which reiterates our positive culture. The change to WMA model provides funding for only half the
 47 growth of increase enrolment. As our online programs have grown over double, reserves have allowed us to offset the levels of funding and provide the right
 48 resources in the year they are needed. We anticipated continue use of reserves for unanticipated enrolment fluctuations.

49 **Uncertainty in Costs** - Majority of costs are related to staffing. Some uncertainty around staffing is benefit costs, including ASEBP, WCB, CPP & EI. Also, our
 50 collective agreement with teachers has expired and there is uncertainty in costs negotiated centrally and the impact this will have. Often costs are incurred even
 51 when items negotiated do not have direct costs. We are also experiencing rising costs in other areas like cleaning supplies, repairs and maintenance, diesel
 52 costs, electricity, natural gas etc.

53 **Governance/Local Autonomy** - Golden Hills Board of Trustees would like to ensure effective long term planning. Many past and future long term planning
 54 initiatives have been and will be supported by reserves. For example, start up of faith based and sports programs that continue to be successful along with
 55 programming initiatives for inclusive education, literacy, and numeracy interventions etc.
 56 These decisions are board decisions and made based on the needs of our communities. Our reserve levels support these governance decisions and manage
 57 uncertainty in funding and rising costs without the need to solicit further funding.

Significant Business and Financial Risks:

59 Enrolment difficult to project after pandemic. Lots of uncertainty in numbers with Kindergarten students and grade 1 students.

60 Operations and Maintenance funding formula has decreased (per square meter rates & utilization criteria changed in 2021/2022). Impact is \$500K less funding
 61 and will result in a deficit of \$621K.

63 **Teacher Salaries - Did not include dollar amounts from Mediators recommendation as will be funded by Alberta
 64 Government. Approximate increase in cost for teacher salaries for 2022/2023 is estimated at \$625K.**

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual Audited 2020/2021
REVENUES			
Government of Alberta	\$ 79,241,019	\$78,741,451	\$80,701,209
Federal Government and First Nations	\$ 1,526,050	\$1,526,050	\$1,722,596
Property taxes	\$ -	\$0	\$0
Fees	\$ 1,400,000	\$1,010,500	\$731,642
Sales of services and products	\$ 8,656,668	\$8,649,946	\$7,537,801
Investment income	\$ -	\$0	\$111,842
Donations and other contributions	\$ 460,000	\$559,500	\$411,327
Other revenue	\$ 567,723	\$420,569	\$672,393
TOTAL REVENUES	\$91,851,460	\$90,908,016	\$91,888,810
EXPENSES			
Instruction - ECS	\$ 3,052,906	\$2,749,307	\$379,132
Instruction - Grade 1 to 12	\$ 65,968,829	\$65,983,359	\$65,017,610
Operations & maintenance	\$ 12,031,921	\$11,537,990	\$10,753,670
Transportation	\$ 4,733,824	\$4,258,285	\$3,795,768
System Administration	\$ 3,078,088	\$3,067,872	\$3,244,372
External Services	\$ 5,855,786	\$6,061,037	\$4,548,255
TOTAL EXPENSES	\$94,721,354	\$93,657,849	\$87,738,807
ANNUAL SURPLUS (DEFICIT)	(\$2,869,894)	(\$2,749,833)	\$4,150,003

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)

for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual Audited 2020/2021
EXPENSES			
Certificated salaries	\$ 39,739,433	\$39,999,849	\$37,692,737
Certificated benefits	\$ 9,321,596	\$8,977,462	\$8,643,318
Non-certificated salaries and wages	\$ 14,715,278	\$14,124,721	\$13,450,423
Non-certificated benefits	\$ 3,584,517	\$3,531,180	\$3,276,409
Services, contracts, and supplies	\$ 21,525,615	\$19,936,581	\$18,641,395
Capital and debt services			
Amortization of capital assets			
Supported	\$ 4,223,683	\$4,223,683	\$4,320,277
Unsupported	\$ 1,505,382	\$1,691,933	\$1,627,014
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ 23,239	\$32,065	\$37,824
Other interest and finance charges	\$ -	\$0	\$12,374
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ 82,611	\$1,140,375	\$37,036
TOTAL EXPENSES	\$94,721,354	\$93,657,849	\$87,738,807

BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

Approved Budget 2022/2023										Actual Audited 2020/21
REVENUES	Instruction		Operations and Maintenance		Transportation	System Administration	External Services	TOTAL		TOTAL
	ECS	Grade 1 to 12	Maintenance					TOTAL	TOTAL	
(1) Alberta Education	\$ 3,052,906	\$ 58,005,206	\$ 10,882,375	\$ -	\$ 4,454,167	\$ 2,791,365	\$ -	\$ -	\$ 79,186,019	\$ 76,345,625
(2) Alberta infrastructure - non remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,003,262
(3) Alberta infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 55,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,000	\$ 352,322
(5) Federal Government and First Nations	\$ -	\$ 1,171,050	\$ 300,000	\$ -	\$ -	\$ 55,000	\$ -	\$ -	\$ 1,526,050	\$ 1,722,596
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ -	\$ 1,400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400,000	\$ 731,642
(11) Sales of services and products	\$ -	\$ 2,718,334	\$ 25,000	\$ -	\$ 57,548	\$ -	\$ 5,855,786	\$ -	\$ 8,656,668	\$ 7,537,801
(12) Investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,842
(13) Gifts and donations	\$ -	\$ 260,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 260,000	\$ 252,008
(14) Rental of facilities	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,460
(15) Fundraising	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 159,319
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
(17) Other	\$ -	\$ 236,000	\$ -	\$ -	\$ -	\$ 231,723	\$ -	\$ -	\$ 467,723	\$ 571,873
(18) TOTAL REVENUES	\$ 3,052,906	\$ 64,045,590	\$ 11,307,375	\$ -	\$ 4,511,715	\$ 3,078,088	\$ 5,855,786	\$ -	\$ 91,851,460	\$ 91,888,810
EXPENSES										
(19) Certificated salaries	\$ 1,777,255	\$ 37,331,678	\$ -	\$ -	\$ -	\$ 536,000	\$ 94,500	\$ -	\$ 39,739,433	\$ 37,692,737
(20) Certificated benefits	\$ 637,571	\$ 8,550,025	\$ -	\$ -	\$ -	\$ 134,000	\$ -	\$ -	\$ 9,321,596	\$ 8,643,318
(21) Non-certificated salaries and wages	\$ 477,599	\$ 9,074,375	\$ 1,813,200	\$ -	\$ 1,644,789	\$ 980,143	\$ 725,172	\$ -	\$ 14,715,278	\$ 13,450,423
(22) Non-certificated benefits	\$ 85,828	\$ 1,630,740	\$ 976,339	\$ -	\$ 290,256	\$ 420,061	\$ 181,293	\$ -	\$ 3,584,517	\$ 3,276,409
(23) SUB - TOTAL	\$ 2,978,254	\$ 56,586,817	\$ 2,789,539	\$ -	\$ 1,935,045	\$ 2,070,204	\$ 1,000,965	\$ -	\$ 67,360,824	\$ 63,062,887
(24) Services, contracts and supplies	\$ 74,652	\$ 8,978,820	\$ 4,914,415	\$ -	\$ 2,129,922	\$ 730,056	\$ 4,697,750	\$ -	\$ 21,525,615	\$ 18,641,395
(25) Amortization of supported tangible capital assets	\$ -	\$ 232,900	\$ 3,990,763	\$ -	\$ -	\$ -	\$ 142,832	\$ -	\$ 4,223,683	\$ 4,320,277
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 170,292	\$ 232,900	\$ -	\$ 668,857	\$ 268,828	\$ -	\$ -	\$ 1,483,709	\$ 1,627,014
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ 21,673	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,673	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ 82,611	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,611	\$ -
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,000	\$ 14,239	\$ -	\$ 23,239	\$ 37,824
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,374
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 3,052,906	\$ 65,968,829	\$ 12,031,921	\$ -	\$ 4,733,824	\$ 3,078,088	\$ 5,855,786	\$ -	\$ 94,721,354	\$ 87,738,807
(36) OPERATING SURPLUS (DEFICIT)	\$ (0)	\$ (1,923,239)	\$ (724,546)	\$ -	\$ (222,109)	\$ -	\$ -	\$ -	\$ (2,869,894)	\$ 4,150,003

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual 2020/2021
FEEES			
TRANSPORTATION	\$0	\$0	\$0
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$40,000	\$35,000	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$10,000	\$7,500	\$7,540
Alternative program fees	\$110,000	\$105,000	\$112,694
Fees for optional courses	\$90,000	\$80,000	\$86,070
ECS enhanced program fees	\$50,000	\$50,000	\$0
ACTIVITY FEES			
Other fees to enhance education (Describe here)	\$120,000	\$115,000	\$99,381
NON-CURRICULAR FEES			
Extra-curricular fees	\$400,000	\$250,000	\$120,877
Non-curricular goods and services	\$90,000	\$68,000	\$64,318
NON-CURRICULAR TRAVEL			
OTHER FEES (Describe here)	\$80,000	\$45,000	\$22,046
OTHER FEES (Describe here)	\$100,000	\$50,000	\$52,439
TOTAL FEES	\$1,400,000	\$1,010,500	\$731,642

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual 2020/2021
Cafeteria sales, hot lunch, milk programs	\$350,000	\$320,000	\$290,000
Special events	\$60,000	\$50,000	\$27,899
Sales or rentals of other supplies/services	\$80,000	\$75,000	\$63,427
International and out of province student revenue	\$50,000	\$40,000	\$3,801,955
Adult education revenue	\$20,000	\$15,000	\$26,438
Preschool	\$30,000	\$25,000	\$31,525
Child care & before and after school care	\$50,000	\$50,000	\$41,378
Lost item replacement fees	\$5,000	\$2,500	\$1,461
Other (describe) Cosmetology Client Services	\$5,000	\$3,000	\$2,693
Other (describe) Fundraising	\$275,000	\$275,000	\$250,562
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$925,000	\$855,500	\$4,537,338

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)
for the Year Ending August 31

	(1) ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	(2) INVESTMENT IN TANGIBLE CAPITAL ASSETS	(3) ENDOWMENTS	(4) ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	(5) UNRESTRICTED SURPLUS	(6) INTERNALLY RESTRICTED OPERATING RESERVES	(7) CAPITAL RESERVES
Actual balances per AFS at August 31, 2021							
2021/2022 Estimated Impact to AOS for:	\$29,504,567	\$15,407,756	\$75,000	\$8,580,464	\$96,764	\$8,483,700	\$5,441,347
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus/(deficit)	\$1,700,000			\$1,700,000			
Estimated board funded capital asset additions		\$1,500,000		(\$1,500,000)	(\$1,500,000)		\$0
Estimated disposal of unsupported tangible capital assets	\$25,000	\$0		\$25,000	\$25,000		\$0
Estimated amortization of capital assets (expense)		(\$5,881,532)		\$5,881,532	\$5,881,532		\$0
Estimated capital revenue recognized - Alberta Education		\$60,000		(\$60,000)	(\$60,000)		
Estimated capital revenue recognized - Alberta Infrastructure		\$4,395,389		(\$4,395,389)	(\$4,395,389)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$102,800		(\$102,800)	(\$102,800)		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$159,144		(\$159,144)	(\$159,144)		
Estimated reserve transfers (net)				(\$3,500,000)	\$0	(\$3,500,000)	\$3,500,000
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2022	\$31,229,567	\$15,743,557	\$75,000	\$6,469,663	\$1,485,963	\$4,983,700	\$8,941,347
2022/23 Budget projections for:							
Opening balance adjustment due to adoption of PS 3280 (ARO)	(\$1,538,528)	(\$1,538,528)		\$0	\$0		
Budgeted surplus/(deficit)	(\$2,869,894)			(\$2,869,894)	(\$2,869,894)		
Projected board funded tangible capital asset additions		\$2,000,000					\$0
Projected board funded ARO tangible capital asset additions		\$0			\$0		\$0
Budgeted disposal of unsupported tangible capital assets	(\$25,000)	\$0		(\$25,000)	(\$25,000)		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$5,707,392)		\$5,707,392	\$5,707,392		
Budgeted capital revenue recognized - Alberta Education		\$60,000		(\$60,000)	(\$60,000)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$4,060,883		(\$4,060,883)	(\$4,060,883)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$102,800		(\$102,800)	(\$102,800)		
Budgeted amortization of ARO tangible capital assets		(\$21,673)		\$21,673	\$21,673		
Budgeted amortization of supported ARO tangible capital assets		(\$82,611)		\$82,611	\$82,611		
Budgeted board funded ARO liabilities - recognition		(\$25,000)		\$25,000	\$25,000		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$164,970		(\$164,970)	(\$164,970)		
Projected reserve transfers (net)				\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2023	\$26,796,145	\$14,757,006	\$75,000	\$5,022,792	\$39,092	\$2,983,700	\$8,941,347

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

	Unrestricted Surplus Usage		Operating Reserves Usage		Capital Reserves Usage	
	Year Ended		Year Ended		Year Ended	
	31-Aug-2023	30-Aug-2024	31-Aug-2023	30-Aug-2024	31-Aug-2023	30-Aug-2024
Projected opening balance	\$1,485,963	\$39,092	\$697,990	\$4,983,700	\$2,983,700	\$8,941,347
Projected excess of revenues over expenses (surplus only)	\$0	\$500,000	\$500,000			
Budgeted disposal of board funded TCA and ARO TCA	(\$25,000)	(\$25,000)	(\$25,000)		\$0	\$0
Budgeted amortization of capital assets (expense)	\$5,729,065	\$5,850,000	\$5,900,000		\$0	\$0
Budgeted capital revenue recognized, including ARO assets amortization	(\$4,141,072)	(\$4,250,000)	(\$4,300,000)		\$0	\$0
Budgeted changes in Endowments	\$0	\$0	\$0		\$0	\$0
Budgeted board funded ARO liabilities - recognition	\$25,000	\$35,000	\$35,000		\$0	\$0
Budgeted board funded ARO liabilities - remediation	\$0	\$0	\$0		\$0	\$0
Budgeted unsupported debt principal repayment	\$0	\$0	\$0		\$0	\$0
Projected assumptions/transfers of operations	(\$164,970)	(\$201,102)	(\$111,950)		\$0	\$0
Increase in (use of) school generated funds	\$0	\$0	\$0		\$0	\$0
New school start-up costs	\$0	\$0	\$0		\$0	\$0
Decentralized school reserves	(\$2,869,894)	(\$1,250,000)	(\$1,000,000)		\$0	\$0
Non-recurring certificated remuneration	\$0	\$0	\$0		\$0	\$0
Non-recurring non-certificated remuneration	\$0	\$0	\$0		\$0	\$0
Non-recurring contracts, supplies & services	\$0	\$0	\$0		\$0	\$0
Professional development, training & support	\$0	\$0	\$0		\$0	\$0
Transportation Expenses	\$0	\$0	\$0		\$0	\$0
Operations & maintenance	\$0	\$0	\$0		\$0	\$0
English language learners	\$0	\$0	\$0		\$0	\$0
System Administration	\$0	\$0	\$0		\$0	\$0
OH&S / wellness programs	\$0	\$0	\$0		\$0	\$0
B & S administration organization / reorganization	\$0	\$0	\$0		\$0	\$0
Debt repayment	\$0	\$0	\$0		\$0	\$0
POM expenses	\$0	\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	\$0	\$0	\$0		\$0	\$0
Repairs & maintenance - School building & land	\$0	\$0	\$0		\$0	\$0
Repairs & maintenance - Technology	\$0	\$0	\$0		\$0	\$0
Repairs & maintenance - Vehicle & transportation	\$0	\$0	\$0		\$0	\$0
Repairs & maintenance - Administration building	\$0	\$0	\$0		\$0	\$0
Repairs & maintenance - POM building & equipment	\$0	\$0	\$0		\$0	\$0
Repairs & maintenance - Other (explain)	\$0	\$0	\$0		\$0	\$0
Capital costs - School land & building	\$0	\$0	\$0		\$0	\$0
Capital costs - School modernization	\$0	\$0	\$0		\$0	\$0
Capital costs - School modular & additions	\$0	\$0	\$0		\$0	\$0
Capital costs - School building partnership projects	\$0	\$0	\$0		\$0	\$0
Capital costs - Technology	\$0	\$0	(\$150,000)		\$0	\$0
Capital costs - Vehicle & transportation	\$0	\$0	\$0		\$0	\$0
Capital costs - Administration building	\$0	\$0	(\$475,000)		\$0	\$0
Capital costs - POM building & equipment	\$0	\$0	(\$100,000)		\$0	\$0
Capital Costs - Furniture & Equipment	\$0	\$0	(\$1,275,000)		\$0	\$0
Capital costs - Other	\$0	\$0	\$0		\$0	\$0
Building leases	\$0	\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0
Opening balance adjustment due to adoption of PS 3280 (ARO)	\$0	\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency	\$39,092	\$697,990	\$1,696,040	\$2,983,700	\$2,983,700	\$8,941,347

Total surplus as a percentage of 2023 Expenses: 12.83%
ASO as a percentage of 2023 Expenses: 3.16%

14.38%
4.04%

**PROJECTED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS (ASO)
for the Year Ending August 31**

	Amount	Detailed explanation to the Minister for the purpose of using ASO
Estimated Operating Surplus (Deficit) Aug. 31, 2023	\$ (2,869,894)	
PLEASE ALLOCATE IN BLUE CELLS BELOW	(2,869,894)	
Estimated Operating Deficit Due to:		
Amortization of board funded ARO capital assets	\$0	Included in O&M
Description 2 (Fill only if your board projected an operating deficit)	\$225,000	Off set Transportation shortfall
Description 3 (Fill only if your board projected an operating deficit)	\$725,000	Off set Operations and Maintenance shortfall
Description 4 (Fill only if your board projected an operating deficit)	\$1,919,894	Instruction - K to 12 Program Costs
Description 5 (Fill only if your board projected an operating deficit)	\$0	
Description 6 (Fill only if your board projected an operating deficit)	\$0	
Description 7 (Fill only if your board projected an operating deficit)	\$0	
Subtotal, preliminary projected operating reserves to cover operating deficit	2,869,894	
Opening balance adjustment due to adoption of PS 3280 (ARO)	-	
Projected board funded tangible capital assets additions (including ARO) using both unrestricted surplus and operating reserves	2,000,000	
Budgeted disposal of unsupported tangible capital assets, including board funded ARO	25,000	
Budgeted amortization of board funded tangible capital assets	(1,483,709)	
Budgeted amortization of board funded ARO tangible capital assets	(21,673)	
Budgeted board funded ARO liabilities - recognition	(25,000)	
Budgeted board funded ARO liabilities - remediation	-	
Budgeted unsupported debt principal repayment	164,970	
Projected net transfer to (from) Capital Reserves	-	
Total final projected amount to access ASO in 2022/23	\$ 3,529,482	
Total amount approved by the Minister		

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2022/2023 (Note 2)	Actual 2021/2022	Actual 2020/2021	Notes
Grades 1 to 12				
Eligible Funded Students:				
Grades 1 to 9	4,240	4,049	4,178	Head count
Grades 10 to 12	1,730	1,420	1,350	Head count
Total	5,970	5,469	5,528	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change and VA for change > 3% or < -3%	9.2%	-1.1%		
Other Students:				
Total	425	355	-	Note 3
Total Net Enrolled Students	6,395	5,824	5,528	
Home Ed Students	995	1,024	1,342	Note 4
Total Enrolled Students, Grades 1-12	7,390	6,848	6,870	
Percentage Change	7.9%	-0.3%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	290	285	261	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	900	887	904	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	349	426	398	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	2	2	2	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	351	428	400	
Program Hours	475	475	475	Minimum: 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	176	214	200	
Percentage Change and VA for change > 3% or < -3%	-18.0%	7.0%		
Of the Eligible Funded Children:				
Students with Severe Disabilities (PUF)	68	64	62	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	38	35	33	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of the 2022/2023 budget report preparation.
- Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students.

PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL

	Budget 2022/23		Actual 2021/22		Actual 2020/21		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
CERTIFICATED STAFF							
School Based	373	373	366	360	354	354	Teacher certification required for performing functions at the school level
Non-School Based	18	18	18	19	26	26	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	391.0	391.0	384.0	384.7	380.0	380.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change and VA for change > 3% or < -3%	1.8%		1.0%		2.9%		
If an average standard cost is used, please disclose rate: Student F.T.E. per certificated Staff	106,000		-	18.4	-	18.6	
Certificated Staffing Change due to:	19,349,0486						
Enrollment Change	7						If negative change impact, the small dt. If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	-						Descriptor (required):
Total Change	7.0						Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuous contracts terminated	-						FTEs
Non-permanent contracts not being renewed	-						FTEs
Other (retirement, attrition, etc.)	-						Descriptor (required):
Total Negative Change in Certificated FTEs	-						Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):							
Certificated Number of Teachers							
Permanent - Full time	285	285	279	279	275	275	
Permanent - Part time	25	25	27	27	33	33	
Probationary - Full time	25	25	21	21	21	21	
Probationary - Part time	5	5	4	4	1	1	
Temporary - Full time	50	50	45	45	50	50	
Temporary - Part time	30	30	26	26	19	19	
NON-CERTIFICATED STAFF							
Instructional - Education Assistants	180	22	142	22	113	113	12 Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	40	5	36	5	34	34	5 Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	39	-	37	-	40	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	72	5	71	5	66	-	Bus drivers employed, but not contracted
Transportation - Other Staff	5	-	5	-	3	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	50	-	50	-	58	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	386.0	32.0	340.2	32.0	315.9	17.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	7.6%		7.7%		15.9%		
Explanation of Changes to Non-Certificated Staff:							
Additional Information Are non-certificated staff subject to a collective agreement? Please provide terms of contract for 2021/22 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.							

School Jurisdiction Code:

2155

System Admin Expense Limit %	
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2155 The Golden Hills School Division	3.15%
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