

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2024**

[Education Act, Sections 139(2)(a) and 244]

2155 The Golden Hills School Division

Legal Name of School Jurisdiction

435A Highway #1 Strathmore, AB T1P 1J4; 403-934-5121; tahra.sabir@ghsd75.ca

Contact Address, Telephone & Email Address

BOARD CHAIR	
<u>Mrs. Laurie Huntley</u> Name	<u></u> Signature
SUPERINTENDENT	
<u>Mr. Bevan Daverne</u> Name	<u></u> Signature
SECRETARY TREASURER or TREASURER	
<u>Ms. Tahra Sabir</u> Name	<u></u> Signature
<p>Certified as an accurate summary of the year's budget as approved by the Board of Trustees at its meeting held on <u>May 25, 2023</u> Date</p>	

c.c. Alberta Education
Financial Reporting & Accountability Branch
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Legend:

- Blue Data input is **required**.
- Pink Populated from data entered in this template (i.e. other tabs)
- Green Populated based on information previously submitted to Alberta Education

- Grey No entry required - the cell is protected.
- White Calculation cells. These are protected and cannot be changed.
- Yellow Flags to draw attention to sections requiring entry depending on other parts of the s

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2023/2024 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Budget Based on:
 Projected Enrolment Increase 2.5%
 Non Primary Enrolment Increase 100% (from 2000 to 4000)
 Developed budget to maximize dollars in the classroom

Significant Business and Financial Risks:

Enrolment is difficult to project in January for September numbers especially for distance learning students - both Primary and Non-Primary

Uncertainty in Funding

Golden Hills has used reserves to mitigate changes in funding, such as the recent changes in funding framework and changes in grants. Reserves allow us to provide our workforce of close to 850 staff with stability and security for both teaching staff and school based support staff. Reserves also allow us to provide a transition process for staffing which reiterates our positive culture.

Uncertainty with new Transportation Funding model and calculations.

Still continue to have WMA complexities with growing enrolment.

Reserve Cap

Based on our reserve exemption approval - we estimate to be in line and less surplus than originally projected when exemption request was made. May 30th, 2023 estimated deficit for 2022/2023 is in line with the budgeted estimated submitted May 31, 2022 - so no additional approval needed..

Escalating Costs

Teacher standard cost has increased from \$106,000 to 109,500 along with increase in all other standard costs, partly due to adjustments in ASEBP and salary changes.
 Supply shortages and inflation concerns
 Utilities uncertainty with escalating carbon tax
 Fuel price uncertainties

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
REVENUES			
Government of Alberta	\$ 89,342,899	\$79,241,019	\$80,442,181
Federal Government and First Nations	\$ 1,548,538	\$1,526,050	\$1,585,416
Property taxes	\$ -	\$0	\$0
Fees	\$ 1,608,087	\$1,400,000	\$1,486,598
Sales of services and products	\$ 9,368,913	\$8,656,668	\$7,958,372
Investment income	\$ 300,000	\$0	\$277,147
Donations and other contributions	\$ 623,000	\$460,000	\$483,541
Other revenue	\$ 1,077,620	\$567,723	\$940,482
TOTAL REVENUES	\$103,869,057	\$91,851,460	\$93,173,737
EXPENSES			
Instruction - ECS	\$ 1,395,455	\$3,052,906	\$1,293,115
Instruction - Grade 1 to 12	\$ 75,575,745	\$65,968,829	\$64,615,984
Operations & maintenance	\$ 11,597,777	\$12,031,921	\$11,761,130
Transportation	\$ 5,565,685	\$4,733,824	\$4,605,124
System Administration	\$ 3,219,290	\$3,078,088	\$3,234,691
External Services	\$ 6,515,105	\$5,855,786	\$5,717,756
TOTAL EXPENSES	\$103,869,057	\$94,721,354	\$91,227,800
ANNUAL SURPLUS (DEFICIT)	\$0	(\$2,869,894)	\$1,945,937

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
EXPENSES			
Certificated salaries	\$ 43,648,518	\$39,739,433	\$38,140,671
Certificated benefits	\$ 10,257,120	\$9,321,596	\$8,962,812
Non-certificated salaries and wages	\$ 15,167,461	\$14,715,278	\$13,976,334
Non-certificated benefits	\$ 3,770,019	\$3,584,517	\$3,473,953
Services, contracts, and supplies	\$ 23,482,897	\$21,525,615	\$20,554,478
Capital and debt services			
Amortization of capital assets			
Supported	\$ 4,516,814	\$4,223,683	\$4,397,040
Unsupported	\$ 1,299,359	\$1,505,382	\$1,635,737
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$23,239	\$29,156
Other interest and finance charges	\$ -	\$0	\$7,642
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ 1,726,868	\$82,611	\$49,977
TOTAL EXPENSES	\$103,869,057	\$94,721,354	\$91,227,800

BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

REVENUES	Approved Budget 2023/2024										Actual Audited
	Instruction		Operations and Maintenance		Transportation	System Administration	External Services	TOTAL	TOTAL	TOTAL	2021/22
	ECS	Grade 1 to 12									
(1) Alberta Education	\$ 1,395,455	\$ 68,094,182	\$ 7,014,366	\$ 5,375,685	\$ -	\$ 2,919,290	\$ -	\$ 84,798,978	\$ 75,325,201		
(2) Alberta Infrastructure - non remediation	\$ -	\$ 446,657	\$ 4,032,264	\$ -	\$ -	\$ -	\$ -	\$ 4,478,921	\$ 3,952,377		
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(4) Other - Government of Alberta	\$ -	\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000	\$ 1,164,603		
(5) Federal Government and First Nations	\$ -	\$ 1,548,538	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,548,538	\$ 1,585,416		
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(10) Fees	\$ -	\$ 1,327,087	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,608,087	\$ 1,486,598		
(11) Sales of services and products	\$ -	\$ 3,226,808	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,142,105	\$ 9,368,913		
(12) Investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ 300,000	\$ 277,147		
(13) Gifts and donations	\$ -	\$ 272,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,000	\$ 304,000		
(14) Rental of facilities	\$ -	\$ -	\$ 121,000	\$ -	\$ -	\$ -	\$ -	\$ 12,000	\$ 136,014		
(15) Fundraising	\$ -	\$ 271,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,000	\$ 319,000		
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,634		
(17) Other	\$ -	\$ 754,620	\$ -	\$ 190,000	\$ -	\$ -	\$ -	\$ 944,620	\$ 788,834		
(18) TOTAL REVENUES	\$ 1,395,455	\$ 76,005,892	\$ 11,167,630	\$ 5,565,685	\$ -	\$ 3,219,290	\$ 6,515,105	\$ 103,869,057	\$ 93,173,737		

EXPENSES	Approved Budget 2023/2024										Actual Audited
	Instruction		Operations and Maintenance		Transportation	System Administration	External Services	TOTAL	TOTAL	TOTAL	2021/22
	ECS	Grade 1 to 12									
(19) Certificated salaries	\$ 282,570	\$ 42,745,323	\$ -	\$ -	\$ -	\$ 542,700	\$ 77,925	\$ 43,648,518	\$ 38,140,671		
(20) Certificated benefits	\$ 48,245	\$ 10,062,075	\$ -	\$ -	\$ -	\$ 127,300	\$ 19,500	\$ 10,257,120	\$ 8,962,812		
(21) Non-certificated salaries and wages	\$ 583,080	\$ 8,599,404	\$ 2,203,961	\$ 1,972,707	\$ -	\$ 1,143,511	\$ 664,798	\$ 15,167,461	\$ 13,976,334		
(22) Non-certificated benefits	\$ 167,612	\$ 2,417,041	\$ 555,643	\$ 218,219	\$ -	\$ 256,693	\$ 154,811	\$ 3,770,019	\$ 3,473,953		
(23) SUB - TOTAL	\$ 1,081,507	\$ 63,823,844	\$ 2,759,604	\$ 2,190,926	\$ -	\$ 2,070,204	\$ 917,034	\$ 72,843,119	\$ 64,553,770		
(24) Services, contracts and supplies	\$ 313,948	\$ 10,898,742	\$ 4,768,016	\$ 2,752,427	\$ -	\$ 971,298	\$ 3,778,466	\$ 23,482,897	\$ 20,554,478		
(25) Amortization of supported tangible capital assets	\$ -	\$ 446,657	\$ 4,032,264	\$ -	\$ -	\$ -	\$ -	\$ 4,478,921	\$ 4,397,040		
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 356,502	\$ -	\$ -	\$ -	\$ 177,788	\$ 142,737	\$ 1,299,359	\$ 1,635,737		
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ 37,893	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,156		
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,642		
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
(34) Other expense	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,676,868	\$ 49,977		
(35) TOTAL EXPENSES	\$ 1,395,455	\$ 75,575,745	\$ 11,597,777	\$ 5,565,685	\$ -	\$ 3,219,290	\$ 6,515,105	\$ 103,869,057	\$ 91,227,800		
(36) OPERATING SURPLUS (DEFICIT)	\$ -	\$ 430,147	\$ (430,147)	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 1,945,937		

**BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31**

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
FEES			
TRANSPORTATION	\$0	\$0	\$0
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$40,000	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$10,000	\$10,000	\$10,488
Alternative program fees	\$192,000	\$110,000	\$214,981
Fees for optional courses	\$110,000	\$90,000	\$122,903
ECS enhanced program fees	\$35,000	\$50,000	\$38,875
ACTIVITY FEES			
Other fees to enhance education (Describe here)	\$104,000	\$120,000	\$116,675
NON-CURRICULAR FEES			
Extra-curricular fees	\$317,000	\$400,000	\$355,282
Non-curricular goods and services	\$45,000	\$90,000	\$50,451
NON-CURRICULAR TRAVEL			
OTHER FEES (Describe here)	\$2,000	\$80,000	\$2,871
OTHER FEES (Describe here)	\$308,087	\$100,000	\$30,653
TOTAL FEES	\$1,608,087	\$1,400,000	\$1,486,597

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
Cafeteria sales, hot lunch, milk programs	\$400,000	\$350,000	\$332,353
Special events	\$100,000	\$60,000	\$98,488
Sales or rentals of other supplies/services	\$160,000	\$80,000	\$157,709
International and out of province student revenue	\$4,545,000	\$50,000	\$4,544,746
Adult education revenue	\$50,000	\$20,000	\$44,590
Preschool	\$40,000	\$30,000	\$38,875
Child care & before and after school care	\$30,000	\$50,000	\$29,434
Lost item replacement fees	\$1,000	\$5,000	\$924
Other (describe) Cosmetology Client Services	\$0	\$5,000	\$0
Other (describe) ISS Fundraising, donations, gifts	\$350,000	\$275,000	\$346,373
Other (describe)	\$2,000	\$0	\$1,949
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$5,678,000	\$925,000	\$5,595,441

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

(7)

(6)

(5)

(4)

(3)

(2)

(1)

	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2022	\$31,450,504	\$15,320,331	\$75,000	\$7,847,570	\$70,712	\$7,776,858	\$8,207,603
2022/2023 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Opening balance adjustment due to adoption of PS 3280 (ARO)	\$0	\$0			\$0		
Estimated surplus/(deficit)	\$2,127,894			\$2,127,894	\$2,127,894		
Estimated board funded capital asset additions		\$5,771,300		(\$5,771,300)	(\$5,771,300)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	(\$11,000)	\$0		(\$11,000)	(\$11,000)	\$0	\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0	\$0	\$0
Estimated amortization of capital assets (expense)		(\$5,778,280)		\$5,778,280	\$5,778,280		
Estimated capital revenue recognized - Alberta Education		\$339,869		(\$339,869)	(\$339,869)		
Estimated capital revenue recognized - Alberta Infrastructure		\$4,139,052		(\$4,139,052)	(\$4,139,052)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$104,800		(\$104,800)	(\$104,800)		
Budgeted amortization of ARO tangible capital assets		\$0		\$0	\$0		
Budgeted amortization of supported ARO tangible capital assets		(\$37,893)		\$37,893	\$37,893		
Budgeted board funded ARO liabilities - recognition		\$37,893		(\$37,893)	(\$37,893)		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0	\$0	\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$164,970		(\$164,970)	(\$164,970)	\$0	\$0
Estimated reserve transfers (net) MINISTERIAL APPROVAL REQUIRED		\$0		\$2,555,000	(\$2,555,000)	\$0	\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2023	\$33,567,398	\$20,062,042	\$75,000	\$5,222,753	\$895	\$5,221,858	\$8,207,603
2023/24 Budget projections for:							
Budgeted surplus/(deficit)	\$0	\$2,047,500		\$0	\$0		(\$2,047,500)
Projected board funded tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0					
Budgeted disposal of unsupported tangible capital assets	(\$25,000)			(\$25,000)	(\$25,000)		
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$5,778,280)		\$5,778,280	\$5,778,280		
Budgeted capital revenue recognized - Alberta Education		\$339,869		(\$339,869)	(\$339,869)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$4,034,252		(\$4,034,252)	(\$4,034,252)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$104,800		(\$104,800)	(\$104,800)		
Budgeted amortization of ARO tangible capital assets		(\$37,893)		\$37,893	\$37,893		
Budgeted amortization of supported ARO tangible capital assets		\$37,893		(\$37,893)	(\$37,893)		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0	\$0	\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$171,102		(\$171,102)	(\$171,102)		
Projected reserve transfers (net) MINISTERIAL APPROVAL REQUIRED		\$0		\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2024	\$33,542,398	\$20,981,285	\$75,000	\$6,326,010	\$1,104,152	\$5,221,858	\$6,160,103

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31**

	Unrestricted Surplus Usage		Operating Reserves Usage		Capital Reserves Usage	
	Year Ended		Year Ended		Year Ended	
	31-Aug-2024	31-Aug-2025	31-Aug-2024	31-Aug-2025	31-Aug-2024	31-Aug-2025
Projected opening balance	\$695	\$1,104,152	\$11,427,202	\$5,221,858	\$8,207,603	\$6,160,103
Projected excess of revenues over expenses (surplus only)	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted disposal of board funded TCA and ARO TCA	(\$25,000)	(\$25,000)	(\$25,000)	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	\$5,816,173	\$5,900,000	\$5,900,000	\$0	\$0	\$0
Budgeted capital revenue recognized, including ARO assets amortization	(\$4,516,814)	\$4,800,000	\$4,800,000	\$0	\$0	\$0
Budgeted changes in Endowments	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted board funded ARO liabilities - recognition	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted board funded ARO liabilities - remediation	\$0	\$0	\$0	\$0	\$0	\$0
Budgeted unsupported debt principal repayment	\$0	\$0	\$0	\$0	\$0	\$0
Projected reserves transfers (net)	(\$171,102)	(\$111,950)	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	\$0	\$0	\$0	\$0	\$0	\$0
New school start-up costs	\$0	\$0	\$0	\$0	\$0	\$0
Decentralized school reserves	\$0	\$0	\$0	\$0	\$0	\$0
Non-recurring certificated remuneration	\$0	\$0	\$0	\$0	\$0	\$0
Non-recurring non-certificated remuneration	\$0	\$0	\$0	\$0	\$0	\$0
Non-recurring contracts, supplies & services	\$0	\$0	\$0	\$0	\$0	\$0
Professional development, training & support	\$0	\$0	\$0	\$0	\$0	\$0
Transportation Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Operations & maintenance	\$0	\$0	\$0	\$0	\$0	\$0
Increased insurance costs - unsupported	\$0	\$0	\$0	\$0	\$0	\$0
English language learners	\$0	\$0	\$0	\$0	\$0	\$0
System Administration	\$0	\$0	\$0	\$0	\$0	\$0
OH&S / wellness programs	\$0	\$0	\$0	\$0	\$0	\$0
B & S administration organization / reorganization	\$0	\$0	\$0	\$0	\$0	\$0
Debt repayment	\$0	\$0	\$0	\$0	\$0	\$0
POM expenses	\$0	\$0	\$0	\$0	\$0	\$0
Non-salary related programming costs (explain)	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - School building & land	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Technology	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Vehicle & transportation	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Administration building	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - POM building & equipment	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Other (explain)	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School land & building	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Furniture & Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	\$0	\$0	\$0	\$0	\$0	\$0
Other 1 - please use this row only if no other row is appropriate	\$0	\$0	\$0	\$0	\$0	\$0
Other 2 - please use this row only if no other row is appropriate	\$0	\$0	\$0	\$0	\$0	\$0
Other 3 - please use this row only if no other row is appropriate	\$0	\$0	\$0	\$0	\$0	\$0
Other 4 - please use this row only if no other row is appropriate	\$0	\$0	\$0	\$0	\$0	\$0
Estimated closing balances for operating contingency	\$1,104,152	\$1,427,202	\$21,852,202	\$5,221,858	\$6,160,103	\$6,160,103

Total surplus as a percentage of 2024 Expenses	12.02%	21.98%	32.09%
ASO as a percentage of 2024 Expenses	6.09%	16.03%	26.16%

PROJECTED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS (ASO)
for the Year Ending August 31

Estimated Operating Surplus (Deficit) Aug. 31, 2024	Amount	Detailed explanation to the Minister for the purpose of using/transferring ASO
	\$ 0	
Subtotal, preliminary projected operating reserves to cover operating deficit	-	
Projected board-funded tangible capital assets additions (including ARO) using both unrestricted surplus and operating reserves	-	
Budgeted disposal of unsupported tangible capital assets, including board funded ARO	25,000	
Budgeted amortization of board funded tangible capital assets	(1,296,359)	
Budgeted amortization of board funded ARO tangible capital assets	-	
Budgeted board funded ARO liabilities - recognition	-	
Budgeted board funded ARO liabilities - remediation	-	
Budgeted unsupported debt principal repayment	171,102	
Projected net transfer to (from) Capital Reserves	-	
Total final projected amount to access ASO in 2023/24	(1,103,257)	

This section will appear only if B7 is in a deficit position. If it is a deficit, it will show in blue.

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted **Actual** **Actual**
2023/2024 **2022/2023** **2021/2022**
(Note 2)

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	4,322	4,212	4,049	Head count
Grades 10 to 12	2,012	1,970	1,420	Head count
Total	6,334	6,182	5,469	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	2.5%	13.0%		

Other Students:

Total	430	415	355	Note 3
Total Net Enrolled Students	6,764	6,597	5,824	
Home Ed Students	759	774	1,024	Note 4
Total Enrolled Students, Grades 1-12	7,523	7,371	6,848	
Percentage Change	2.1%	7.6%		

Of the Eligible Funded Students:

Students with Severe Disabilities	285	285	285	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	950	950	887	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	411	407	426	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	2	2	2	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	413	409	428	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	207	205	214	
Percentage Change	1.0%	-4.4%		

Home Ed Students	40			Note 4
Total Enrolled Students, ECS	453	409	428	
Percentage Change	10.8%	-4.4%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	70	69	64	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	73	72	35	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2023/2024 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

CERTIFICATED STAFF	Budget		Actual		Actual		Notes
	2023/24	2022/23	2023/24	2022/23	2021/22	2021/22	
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	422	422	399	399	366	366	Teacher certification required for performing functions at the school level.
Non-School Based	22	22	22	22	18	19	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	444.0	444.0	421.0	421.0	384.0	384.7	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	5.5%		9.6%		15.6%		
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	17.963964		1848%		1895%		
Certificated Staffing Change due to:							
	-						If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Enrolment Change	23	-					
Other Factors	-	-					
Total Change	23.0	-					Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):							
Certificated Number of Teachers							
Permanent - Full time	271	271	278	278	279	279	
Permanent - Part time	27	27	25	25	27	27	
Probationary - Full time	22	22	23	23	21	21	
Probationary - Part time	2	2	4	4	4	4	
Temporary - Full time	76	76	67	67	45	45	
Temporary - Part time	27	27	25	25	26	26	

NON-CERTIFICATED STAFF

Instructional - Education Assistants	176	26	166	26	142	22	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	51	5	51	5	36	5	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	44	-	44	-	37	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	70	-	68	-	71	5	Bus drivers employed, but not contracted
Transportation - Other Staff	4	-	5	-	5	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	53	-	53	-	50	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	398.0	31.0	387.0	31.0	340.2	32.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	2.8%		13.8%		17.0%		

Explanation of Changes to Non-Certificated Staff:

Increased enrolment and additional classroom complexity funding

Additional Information

Are non-certificated staff subject to a collective agreement?

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Please provide terms of contract for 2022/23 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

September 1, 2020 to August 31, 2024

School Jurisdiction Code: 2155

System Admin Expense Limit %	
2155 The Golden Hills School Division	3.20%

