

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2025**

[Education Act, Sections 139(2)(a) and 244]

2155 The Golden Hills School Division

Legal Name of School Jurisdiction

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BOARD CHAIR

Laurie Huntley
Name

Laurie Huntley
Signature

SUPERINTENDENT

Jeff Grimsdale
Name

J Grimsdale
Signature

SECRETARY TREASURER or TREASURER

Tahra Sabir
Name

Tahra Sabir
Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on May 28, 2024
Date**

c.c. Alberta Education
Financial Reporting & Accountability Branch
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Legend:

Blue	Data input is required
Pink	Populated from data entered in this template (i.e. other tabs)
Green	Populated based on information previously submitted to Alberta Education

Grey	No entry required - the cell is protected.
White	Calculation cells. These are protected and cannot be changed.
Yellow	Flags to draw attention to sections requiring entry depending on other parts of the s

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2024/2025 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Enrolment growth is projected to be 2%
 Teacher and Support Salary Increases projected at 3%. Included as government funded in budget and if not funded this will result in a higher deficit and deplete reserves and this is unsustainable.
 Appreciate the level of funding for transportation and increase in reserve cap.

Significant Business and Financial Risks:

Teacher Salary Grants

Funding teacher salary increases through specific grants, rather than increasing per-pupil grant funding, presents several **challenges and potential issues** for the broader educational system. This approach can lead to imbalances and funding shortfalls in other critical areas.

Resource Allocation: When grants are earmarked specifically for teacher salaries, they cannot be reallocated to meet other pressing needs within the school system. This restricted funding means that other important areas, such as support staff salaries, additional student resources, may face funding shortfalls.

Sustainability: Grants for specific purposes such as teacher salary increases are often temporary or contingent upon continuous external funding. This can lead to **uncertainty and instability** in funding, as schools may become dependent on these grants. When the funding ceases, we struggle to maintain salary levels without cutting budgets in other areas or reducing staff.

Equity Concerns: Increasing teacher salaries through grants does not necessarily address broader equity issues within the educational system. For example, support staff, who are crucial to the functioning of schools, may not see comparable increases in their compensation, leading to disparities and potential declines in staff morale and retention.

Comprehensive Planning: Using per-pupil funding increases allows for more comprehensive budget planning. Schools can allocate funds based on a holistic view of their needs, which can lead to more balanced and effective use of resources across various domains, including support services, maintenance, and educational technology.

Impact on Educational Quality: Essential and growing need for services such as counseling, other resource workers, and other support roles might suffer from lack of adequate funding, potentially impacting the overall quality of education and student support services.
 Targeted grants for teacher salaries may initially seem beneficial by directly addressing teacher pay, but they can lead to broader systemic issues by **neglecting other critical areas of funding**. A more **balanced approach** through increased per-pupil funding could provide schools with the flexibility to address a wider range of needs, ultimately leading to a more equitable and effective educational environment.

Operations and Maintenance

Based on the Audited Financial Statements for August 2023 – 95% of boards have deficits in this envelope – only 3 boards out of 57 (AFS for year ending August 2023) have surpluses . Given this data why would the IMR Provincial support rate go from \$6.29 to \$6.10? Provincial funding for O & M is clearly not adequate as evidenced by the overwhelming deficits in the AFS. Inflation is escalating, no increase in grant is actually a decrease in funding. This results in utilizing funds designated for educational purposes to maintain school facilities. Increasing enrollment and capacity constraints further exacerbate this issue.

Inclusive Education – reduction in supports and services, yet there continues to be exponential growth of needs and additional resources required for the success of students. New students coming into our system have high needs as well and require intense resources for the first few years (ESL/New Immigration). Schools often are in a position of needing to extend their roles from purely educational to provides of community support. This includes trying to meet the nutritional and mental health supports to enable children to learn effectively. Students coming into our system have an increasing need for additional supports, including additional Teacher & EA support.

Socioeconomic Status - \$\$ redistributed based on Stats Canada. Total pool of dollars remained the same so it created winners and losers. Flies in the face of equitable funded education. Our needs have increased yet our SES index value allocates us less dollars. Does not consider additional needs nor inflationary factors. Disparity with school divisions indexes within the same geographical area. Students SES determined by postal code – we have numerous on line students so this may skew our index - distance learning postal codes should be removed from being included in the SES index calculation.

Weighted Moving Average

Introduced in September 2020 – funded base on 3 year weighted average (50,30, 20) not on a per student basis which is challenging for growing jurisdictions as funding for a new student takes 3 years to fully receive. We appreciate the supplemental enrolment grant but does not bring grant to a fully funded per student rate. Also this has a ripple affect for other grants based on WMA. In growing school divisions, insufficient funding for each student creates complexities and challenges, further exacerbated by inflation and stagnant or decreasing grants.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
REVENUES			
Government of Alberta	\$ 90,964,441	\$89,342,899	\$80,412,901
Federal Government and First Nations	\$ 1,487,032	\$1,548,538	\$1,745,640
Property taxes	\$ -	\$0	\$0
Fees	\$ 1,543,886	\$1,608,087	\$2,216,782
Sales of services and products	\$ 10,872,720	\$9,368,913	\$11,589,672
Investment income	\$ 750,000	\$300,000	\$799,991
Donations and other contributions	\$ 409,099	\$623,000	\$556,472
Other revenue	\$ 133,000	\$1,077,620	\$677,055
TOTAL REVENUES	\$106,160,178	\$103,869,057	\$97,998,513
EXPENSES			
Instruction - ECS	\$ 3,256,630	\$1,395,455	\$1,168,565
Instruction - Grade 1 to 12	\$ 77,462,800	\$75,575,745	\$72,312,439
Operations & maintenance	\$ 11,745,217	\$11,597,777	\$11,631,265
Transportation	\$ 5,255,074	\$5,565,685	\$4,584,838
System Administration	\$ 3,144,159	\$3,219,290	\$3,068,462
External Services	\$ 6,265,402	\$6,515,105	\$5,489,388
TOTAL EXPENSES	\$107,129,282	\$103,869,057	\$98,254,957
ANNUAL SURPLUS (DEFICIT)	(\$969,104)	\$0	(\$256,444)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
EXPENSES			
Certificated salaries	\$ 44,418,061	\$43,648,518	\$39,492,865
Certificated benefits	\$ 10,355,711	\$10,257,120	\$9,323,655
Non-certificated salaries and wages	\$ 15,445,560	\$15,167,461	\$14,489,026
Non-certificated benefits	\$ 3,839,143	\$3,770,019	\$3,905,232
Services, contracts, and supplies	\$ 27,077,219	\$23,482,897	\$24,574,420
Capital and debt services			
Amortization of capital assets			
Supported	\$ 4,478,921	\$4,516,814	\$4,506,572
Unsupported	\$ 1,514,667	\$1,299,359	\$1,925,444
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$20,207
Other interest and finance charges	\$ -	\$0	\$7,418
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$1,726,868	\$10,118
TOTAL EXPENSES	\$107,129,282	\$103,869,057	\$98,254,957

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2024/2025							Actual Audited 2022/23
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 3,256,631	\$ 66,949,375	\$ 7,029,856	\$ 5,255,074	\$ 3,144,159	\$ -	\$ 85,635,095	\$ 75,795,640
(2) Alberta Infrastructure - non remediation	\$ -	\$ 382,665	\$ 4,096,256	\$ -	\$ -	\$ -	\$ 4,478,921	\$ 3,945,501
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 850,425	\$ -	\$ -	\$ -	\$ -	\$ 850,425	\$ 671,760
(5) Federal Government and First Nations	\$ -	\$ 1,487,032	\$ -	\$ -	\$ -	\$ -	\$ 1,487,032	\$ 1,745,640
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ -	\$ 1,543,886	\$ -	\$ -	\$ -	\$ -	\$ 1,543,886	\$ 2,216,782
(11) Sales of services and products	\$ -	\$ 4,607,318	\$ -	\$ -	\$ -	\$ 6,265,402	\$ 10,872,720	\$ 11,589,672
(12) Investment income	\$ -	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ 750,000	\$ 799,991
(13) Gifts and donations	\$ -	\$ 65,928	\$ -	\$ -	\$ -	\$ -	\$ 65,928	\$ 187,424
(14) Rental of facilities	\$ -	\$ 133,000	\$ -	\$ -	\$ -	\$ -	\$ 133,000	\$ 123,070
(15) Fundraising	\$ -	\$ 343,171	\$ -	\$ -	\$ -	\$ -	\$ 343,171	\$ 369,048
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,579
(17) Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 533,406
(18) TOTAL REVENUES	\$ 3,256,631	\$ 77,112,800	\$ 11,126,112	\$ 5,255,074	\$ 3,144,159	\$ 6,265,402	\$ 106,160,178	\$ 97,998,513
EXPENSES								
(19) Certificated salaries	\$ 2,165,490	\$ 41,494,321			\$ 629,962	\$ 128,288	\$ 44,418,061	\$ 39,492,865
(20) Certificated benefits	\$ 508,876	\$ 9,668,651			\$ 148,037	\$ 30,147	\$ 10,355,711	\$ 9,323,655
(21) Non-certificated salaries and wages	\$ 455,900	\$ 8,662,104	\$ 2,395,769	\$ 2,119,549	\$ 1,121,530	\$ 690,708	\$ 15,445,560	\$ 14,489,026
(22) Non-certificated benefits	\$ 126,364	\$ 2,397,928	\$ 618,353	\$ 234,276	\$ 324,670	\$ 137,552	\$ 3,839,143	\$ 3,905,232
(23) SUB - TOTAL	\$ 3,256,630	\$ 62,223,004	\$ 3,014,122	\$ 2,353,825	\$ 2,224,199	\$ 986,695	\$ 74,058,475	\$ 67,210,778
(24) Services, contracts and supplies	\$ -	\$ 14,375,533	\$ 4,487,821	\$ 2,361,584	\$ 719,141	\$ 5,133,140	\$ 27,077,219	\$ 24,574,420
(25) Amortization of supported tangible capital assets	\$ -	\$ 449,840	\$ 4,029,081	\$ -	\$ -	\$ -	\$ 4,478,921	\$ 4,506,572
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 414,423	\$ 214,193	\$ 539,665	\$ 200,819	\$ 145,567	\$ 1,514,667	\$ 1,803,866
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121,578
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,207
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,418
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,118
(35) TOTAL EXPENSES	\$ 3,256,630	\$ 77,462,800	\$ 11,745,217	\$ 5,255,074	\$ 3,144,159	\$ 6,265,402	\$ 107,129,282	\$ 98,254,957
(36) OPERATING SURPLUS (DEFICIT)	\$ 1	\$ (350,000)	\$ (619,105)	\$ -	\$ -	\$ -	\$ (969,104)	\$ (256,444)

**BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31**

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
FEES			
TRANSPORTATION	\$0	\$0	\$0
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$10,013	\$10,000	\$10,817
Alternative program fees	\$182,728	\$192,000	\$216,578
Fees for optional courses	\$122,788	\$110,000	\$145,534
ECS enhanced program fees	\$52,806	\$35,000	\$62,588
Activity fees	\$700,851	\$485,000	\$830,681
Other fees to enhance education (Describe here)	\$31,690	\$104,000	\$37,561
NON-CURRICULAR FEES			
Extra-curricular fees	\$334,166	\$317,000	\$396,069
Non-curricular goods and services	\$72,534	\$45,000	\$85,971
Non-curricular travel	\$1,455	\$2,000	\$1,725
OTHER FEES (Describe here)	\$34,855	\$308,087	\$41,312
TOTAL FEES	\$1,543,886	\$1,608,087	\$1,828,836

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
Cafeteria sales, hot lunch, milk programs	\$450,000	\$400,000	\$446,054
Special events	\$160,000	\$100,000	\$154,895
Sales or rentals of other supplies/services	\$255,000	\$160,000	\$153,185
International and out of province student revenue	\$6,265,000	\$4,545,000	\$7,468,007
Adult education revenue	\$0	\$50,000	\$7,215
Preschool	\$74,000	\$40,000	\$64,553
Child care & before and after school care	\$160,000	\$30,000	\$50,303
Lost item replacement fees	\$4,000	\$1,000	\$3,493
Other (describe) Cosmetology Client Services	\$0	\$0	\$0
Other (describe) Fundraising	\$0	\$350,000	\$681,894
Other (describe) Interest revenue	\$0	\$2,000	\$3,522
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$7,368,000	\$5,678,000	\$9,033,121

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2023	\$27,446,481	\$14,126,240	\$75,000	\$4,974,434	\$576	\$4,973,858	\$8,270,807
2023/2024 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$3,510,421			\$3,510,421	\$3,510,421		
Estimated board funded capital asset additions		\$5,084,349		(\$5,084,349)	(\$5,084,349)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$10,000	\$0		\$10,000	\$10,000		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$6,620,442)		\$6,620,442	\$6,620,442		
Estimated capital revenue recognized - Alberta Education		\$307,966		(\$307,966)	(\$307,966)		
Estimated capital revenue recognized - Alberta Infrastructure		\$4,085,429		(\$4,085,429)	(\$4,085,429)		
Estimated capital revenue recognized - Other GOA		\$104,800		(\$104,800)	(\$104,800)		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$121,578)		\$121,578	\$121,578		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$171,100		(\$171,100)	(\$171,100)	\$0	\$0
Estimated reserve transfers (net)				\$0	\$0	\$0	\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2024	\$30,966,902	\$17,137,864	\$75,000	\$5,483,231	\$509,373	\$4,973,858	\$8,270,807
2024/25 Budget projections for:							
Budgeted surplus(deficit)	(\$969,104)			(\$969,104)	(\$969,104)		
Projected board funded tangible capital asset additions		\$400,000		(\$400,000)	(\$400,000)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$10,000	\$0		\$10,000	\$10,000		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$5,993,588)		\$5,993,588	\$5,993,588		
Budgeted capital revenue recognized - Alberta Education		\$307,966		(\$307,966)	(\$307,966)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$4,066,155		(\$4,066,155)	(\$4,066,155)		
Budgeted capital revenue recognized - Other GOA		\$104,800		(\$104,800)	(\$104,800)		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		\$0		\$0	\$0		
Budgeted amortization of supported ARO tangible capital assets		(\$121,578)		\$121,578	\$121,578		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$111,950		(\$111,950)	(\$111,950)		
Projected reserve transfers (net)				\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2025	\$30,007,798	\$16,013,569	\$75,000	\$5,648,422	\$674,564	\$4,973,858	\$8,270,807

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31**

	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
	Year Ended			Year Ended			Year Ended		
	31-Aug-2025	31-Aug-2026	31-Aug-2027	31-Aug-2025	31-Aug-2026	31-Aug-2027	31-Aug-2025	31-Aug-2026	31-Aug-2027
Projected opening balance	\$509,373	\$674,564	(\$697,432)	\$4,973,858	\$4,973,858	\$4,973,858	\$8,270,807	\$8,270,807	\$8,270,807
Projected excess of revenues over expenses (surplus only)	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	\$10,000	\$10,000	\$10,000		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	\$5,993,588	\$6,500,000	\$6,500,000		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	(\$4,357,343)	(\$4,381,996)	(\$4,381,996)		\$0	\$0			
Budgeted changes in Endowments	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	(\$111,950)	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations									
Increase in (use of) school generated funds	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	(\$969,104)	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	\$0	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	\$0	\$0	\$0		\$0	\$0			
English language learners	\$0	\$0	\$0		\$0	\$0			
System Administration	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	\$0	\$0	\$0		\$0	\$0			
Debt repayment	\$0	\$0	\$0		\$0	\$0			
POM expenses	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	\$0	(\$1,000,000)	(\$1,000,000)	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	\$0	(\$2,500,000)	(\$1,200,000)	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	(\$400,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency	\$674,564	(\$697,432)	(\$769,428)	\$4,973,858	\$4,973,858	\$4,973,858	\$8,270,807	\$8,270,807	\$8,270,807

Total surplus as a percentage of 2025 Expenses	12.99%	11.71%	11.65%
ASO as a percentage of 2025 Expenses	5.27%	3.99%	3.92%

**DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2024**

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, exemptions (Row 20 - 45) and transfers between operating and capital reserves (Row 46 - 61).

As per the 2023/24 Funding Manual, a formal request for an exemption to exceed the 2023/24 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2024. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2023/24 operating reserves to be over their 2023/24 maximum limit, which is based on the school jurisdiction's 2023/24 system administration percentage (3.2% to 5%), must complete Section A. These school jurisdictions will only require an exemption for the 2023/24 school year and not in the 2024/25 school year, assuming the balance is still below 6% in 2024/25. School jurisdictions projecting 2023/24 operating reserves to be over their maximum limit for 2023/24 AND the new 2024/25 limit of 6% of total expenses must complete both Section A and B, as they will need to demonstrate when operating reserves will be drawn down below 6% over the subsequent school years. School jurisdictions who are projecting to be below their maximum limit in 2023/24 are not required to complete Section A or B.

If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2023/24 and/or 2024/25 school year, please complete the section under Row 46. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2024		\$ 5,483,231
Less: School Generated Funds in Operating Reserves (from 2022/23 AFS)		\$ 2,524,555
Estimated 2023/24 Operating Reserves	3.01%	\$ 2,958,676
Maximum 2023/24 Operating Reserve Limit	3.20%	\$ 3,144,159
Estimated 2023/24 Operating Reserves Over Maximum Limit		\$ (185,483)

SECTION A: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2023/24 maximum: \$ 185,483

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2023/24 school year.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

If estimated 2023/24 operating reserves are greater than 6.0%, provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%. However, if your 2023/24 operating reserve balance is 6.0% or greater, but you anticipate that the 2024/25 balance will be less than 6.0% or you do not plan to request an exemption, you are not required to complete Section B. Please indicate this in the response under Section A.

	2024/25	2025/26	2026/27	Additional Comments
Opening operating reserve balance	\$ 2,958,676	\$ 2,958,676	\$ 2,958,676	
ACME School Project				
Capital expenditures committed in 2023/2024 where projects are expected to be completed in fall of 2024				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	\$ 2,958,676	\$ 2,958,676	\$ 2,958,676	
	3.01%	3.01%	3.01%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2023/24 and 2024/25 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (Note: Ministerial approval is required to transfer from Capital to Operating Reserves):

	2023-24	Detailed Rationale
Projected Transfer from Operating to Capital Reserves <i>(Please enter a negative amount)</i>	\$ -	
Projected Transfer from Capital to Operating Reserves <i>(Please enter a positive amount)</i>	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	

	2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves <i>(Please enter a negative amount)</i>	\$ -	
Projected Transfer from Capital to Operating Reserves <i>(Please enter a positive amount)</i>	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted **Actual** **Actual**
2024/2025 **2023/2024** **2022/2023**
(Note 2)

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	4,350	4,469	4,212	Head count
Grades 10 to 12	2,020	2,070	1,970	Head count
Total	6,370	6,539	6,182	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	-2.6%	5.8%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.

Other Students:

Total	450	433	415	Note 3
Total Net Enrolled Students	6,820	6,972	6,597	
Home Ed Students	895	859	774	Note 4
Total Enrolled Students, Grades 1-12	7,715	7,831	7,371	
Percentage Change	-1.5%	6.2%		

Of the Eligible Funded Students:

Students with Severe Disabilities	300	300	285	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	1,000	1,000	950	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	440	438	407	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	1	-	2	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	441	438	409	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	221	219	205	
Percentage Change	0.7%	7.1%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.

Home Ed Students	70	77		Note 4
Total Enrolled Students, ECS	511	515	409	
Percentage Change	-0.8%	25.9%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	73	73	69	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	75	75	72	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2024/2025 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2024/25		Actual 2023/24		Actual 2022/23		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	409	409	409	409	399	399	Teacher certification required for performing functions at the school level.
Non-School Based	22	22	22	22	22	22	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	431.0	431.0	431.0	431.0	421.0	421.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	0.0%		2.4%		2.4%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	112,275		-		-		
Student F.T.E. per certificated Staff	19,085,846.9		1936%		1848%		

Certificated Staffing Change due to:

Enrolment Change	-	-					If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	-	-					
Total Change	-	-					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	284	284	288	288	278	278
Permanent - Part time	24	24	21	21	25	25
Probationary - Full time	35	35	36	36	23	23
Probationary - Part time	12	12	5	5	4	4
Temporary - Full time	70	70	54	54	67	67
Temporary - Part time	14	14	19	19	25	25

NON-CERTIFICATED STAFF

Instructional - Education Assistants	198	26	195	196	166	26	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	45	5	43	50	51	5	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	31	-	30	42	44	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	70	-	68	67	68	-	Bus drivers employed, but not contracted
Transportation - Other Staff	5	-	5	4	5	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	67	-	67	62	53	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	416.0	31.0	408.0	421.0	387.0	31.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	2.0%		5.4%		7.5%		

Explanation of Changes to Non-Certificated Staff:

Additional Information

Are non-certificated staff subject to a collective agreement?

35	
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Please provide terms of contract for 2023/24 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

September 1, 2020 to August 31, 2024

School Jurisdiction Code: 2155

System Admin Expense Limit %	
2155 The Golden Hills School Division	3.20%

